



Sargodha Spinning Mills Limited

Registered Office: A-601/B, City Towers, 6-K, Main Boulevard, Gulberg-II, Lahore
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Ref : SSM/KSE/13

Date :26-02-2013

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Fax # 111-573-329

Subject: **FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2012**

Dear Sir,

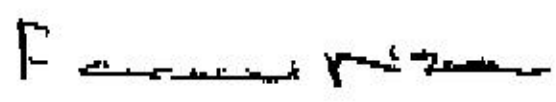
We have to inform you that the Board of Directors of our company in their Meeting held at 11:30 a.m. on Tuesday, February 26, 2013 recommended no Cash Dividend, Bonus or Right Issue of the Shares.

The financial results of the Company are as follows:

	(RUPEES IN THOUSAND)			
	Half year ended		Quarter ended	
	31 Dec. 2012	31 Dec. 2011	31 Dec. 2012	31 Dec. 2011
SALES	1,486,621	946,900	738,674	599,036
COST OF SALES	(1,347,411)	(921,199)	(666,207)	(553,858)
GROSS PROFIT	139,210	25,701	72,467	45,178
DISTRIBUTION COST	(33,764)	(20,237)	(17,795)	(14,480)
ADMINISTRATIVE EXPENSES	(21,148)	(16,944)	(11,059)	(8,804)
OTHER OPERATING EXPENSES	(4,221)	(2,252)	(2,764)	(1,276)
	(59,133)	(39,433)	(31,618)	(24,560)
	80,077	(13,732)	40,849	20,618
OTHER OPERATING INCOME	14,618	--	14,618	--
PROFIT / (LOSS) FROM OPERATIONS	94,695	(13,732)	55,467	20,618
FINANCE COST	(28,718)	(34,003)	(15,215)	(21,058)
PROFIT / (LOSS) BEFORE TAXATION	65,977	(47,735)	40,252	(440)
TAXATION	(12,229)	(8,947)	(6,559)	(5,164)
PROFIT / (LOSS) AFTER TAXATION	53,748	(56,682)	33,693	(5,604)
EARNING / (LOSS) PER SHARE - BASIC & DILUTED (RUPEES)	1.72	(1.82)	1.08	(0.18)

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,
for SARGODHA SPINNING MILLS LIMITED


(Mian Farrukh Naseem)
Director