



# Sargodha Spinning Mills Limited

Registered Office: A-601-B, City Towers, 6-K, Main Boulevard, Gulberg-II, Lahore  
Ph: (042) 35788718 Fax: (042) 35788718 E-mail: shadstm@brain.net.pk

Ref : SSM/KSE/12

Date : 23-10-2012

The General Manager,  
Karachi Stock Exchange (Guarantee) Ltd.,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Fax # 111-573-329**

Subject: **FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2012**

Dear Sir,

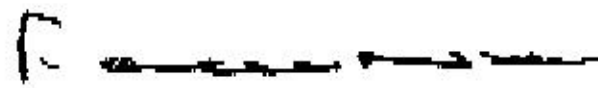
We have to inform you that the Board of Directors of our company in their Meeting held at 11:30 a.m. on Tuesday, October 23, 2012 recommended no Cash Dividend, Bonus or Right Issue of the Shares.

The financial results of the Company are as follows:

	<b>(RUPEES IN THOUSAND)</b>	
	<b>30-Sep. 2012</b>	<b>30-Sep. 2011</b>
SALES	747,947	347,864
COST OF SALES	(681,204)	(367,341)
GROSS PROFIT/ (LOSS)	66,743	(19,477)
DISTRIBUTION COST	(15,969)	(5,757)
ADMINISTRATIVE EXPENSES	(10,089)	(8,140)
OTHER OPERATING EXPENSES	(1,457)	(976)
	(27,515)	(14,873)
PROFIT/ (LOSS) FROM OPERATIONS	39,228	(34,350)
FINANCE COST	(13,503)	(12,945)
PROFIT/ (LOSS) BEFORE TAXATION	25,725	(47,295)
PROVISION FOR TAXATION	(5,670)	(3,783)
PROFIT/ (LOSS) AFTER TAXATION	20,055	(51,078)
EARNING/(LOSS) PER SHARE BASIC AND DILUTED (RUPEES)	0.64	(1.64)

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,  
for SARGODHA SPINNING MILLS LIMITED

  
(Mian Farrukh Naseem)  
Director