



Sargodha Spinning Mills Limited

Registered Office: A-601-B, City Towers, 6-K, Main Boulevard, Gulberg-II, Lahore
Ph: (042) 35788758-59 Fax: (042) 35788718 E-mail: shadstm@brain.net.pk

Ref : SSM/KSE/12

Date : 04-10-2012

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Fax # 111-573-329

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2012

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 3:30 p.m. on Thursday, October 4, 2012 recommended no Cash Dividend, Bonus or Right Issue of the Shares.

The financial results of the Company are as follows:

	<u>(RUPEES IN THOUSAND)</u>	
	Year Ended 30-06-2012	Year Ended 30-06-2011
SALES	2,337,805	3,499,736
COST OF SALES	<u>(2,206,256)</u>	<u>(3,243,996)</u>
GROSS PROFIT	131,549	255,740
DISTRIBUTION COST	<u>(56,131)</u>	<u>(90,343)</u>
ADMINISTRATIVE EXPENSES	<u>(36,413)</u>	<u>(35,538)</u>
OTHER OPERATING EXPENSES	<u>(5,048)</u>	<u>(4,848)</u>
	<u>(97,592)</u>	<u>(130,729)</u>
	33,957	125,011
OTHER OPERATING INCOME	7,214	17,664
PROFIT FROM OPERATIONS	41,171	142,675
FINANCE COST	<u>(79,981)</u>	<u>(96,357)</u>
(LOSS) / PROFIT BEFORE TAXATION	<u>(38,810)</u>	46,318
PROVISION FOR TAXATION	<u>(22,803)</u>	<u>(31,290)</u>
(LOSS) / PROFIT AFTER TAXATION	<u>(61,613)</u>	15,028
(LOSS)/EARNING PER SHARE - BASIC AND DILUTED (RUPEES)	<u>(1.97)</u>	<u>0.48</u>

The Annual General Meeting of the Company will be held at 10:00 a.m. on October 31, 2012 at the Registered Office of the Company at A-601/B, City Towers, 6-K, Main Boulevard, Gulberg-II, Lahore.

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MILLS:

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KARACHI OFFICE

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