



SAIF GROUP

SAIF POWER LIMITED

Ref: SG/SPL/KSE/2015/34

Date: April 22, 2015

Mr. Muhammad Ghufan
Deputy General Manager
Company Affairs Department
Karachi Stock Exchange Ltd
Stock Exchange Road, Karachi

Subject: OFS of Saif Power Limited: Duplicate Applications and Re-ballot

Dear Sirs,

We write with reference to the public subscription of Saif Power Limited (SPWL) held on 11th & 12th November 2014 and Securities & Exchange Commission of Pakistan's ("SECP") advise to SPWL via letter dated March 25, 2015 to conduct a re-ballot for allotment of 8,500 shares.

It is to be informed that a re-ballot was conducted on April 17th, 2015 by THK Associates (Pvt.) Limited. We have written letters to the successful applicants for collection of subscription money and issuance of shares.

Yours sincerely,

Sohail H. Hydari
Chief Operating Officer

Encl:

1. Re-ballot register

Copy to:

Saifuddin Shamsi, CFA,
ACCA
AVP, Corporate Finance
Arif Habib Limited
23 M.T. Khan Road, Karachi

Mr. Asghar Abbas
General Manager
THK Associates (Pvt.) Limited
2nd Floor, State Life Building
Dr. Ziauddin Ahmed Rd,
Karachi