



SAIF GROUP

# SAIF POWER LIMITED

Ref: SPL/PSX/03/63/2020

Dated: March 27, 2020

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: **Financial results for the year ended December 31, 2019 of Saif Power Limited.**

Dear Sir,

We would like to inform you that the Board of Directors of our company in their meeting held on March 27, 2020 at 11:30 hrs, **at 1st Floor, Kashmir Complex , Blue Area, Islamabad**, recommended the following:

(i) **CASH DIVIDEND**

Final Cash Dividend for the year ended December 31, 2019 at **Rs.2.00 per share** i.e.20.00 %

(ii) BONUS SHARES NIL

(iii) RIGHT SHARES NIL

Above entitlement will be paid to shareholders whose names will appear in the register of members on April 22, 2020

A copy of Profit or Loss Account for year ended December 31, 2019, is enclosed. **(Annexure 'A')**

The Share Transfer Books of the Company will be closed from **April 23, 2020 to April 29, 2020** (both days inclusive). Transfers received by our Share Registrar THK Associates (Pvt. Ltd.) 1st Floor, 40-C, Block-6, P.E.C.H.S, Karachi, at the close of business on **April 22, 2020** will be treated in time for the purpose of above entitlement to the transferees.

We will be placing the said accounts on our web site <http://www.saifpower.com> and PUCARS

Yours Sincerely,

  
**Waseemullah,**  
**Company Secretary.**

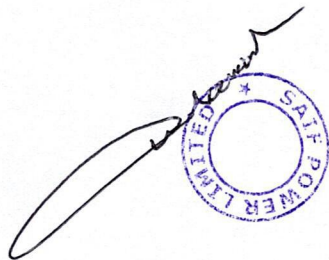
Encl: As Above.

CC: SECP, Enforcement & monitoring division Islamabad



**SAIF POWER LIMITED**  
**STATEMENT OF PROFIT OR LOSS - AUDITED**  
**FOR THE YEAR ENDED DECEMBER 31, 2019**

	Note	2019 <u>Rupees</u>	2018 <u>Rupees</u>
Turnover - net	21	14,910,380,876	16,690,327,029
Cost of sales	22	<u>(9,892,199,117)</u>	<u>(12,625,322,730)</u>
<b>Gross profit</b>		<b>5,018,181,759</b>	<b>4,065,004,299</b>
Other income	23	2,120,857	2,134,826
Administrative expenses	24	(161,469,016)	(139,565,844)
Finance cost	25	<u>(1,208,886,692)</u>	<u>(894,492,401)</u>
<b>Profit for the year</b>		<b><u>3,649,946,908</u></b>	<b><u>3,033,080,880</u></b>
Earnings per share - basic and diluted	26	9.44	7.85



SAIF POWER LIMITED  
STATEMENT OF PROFIT OR LOSS - AUDITED  
FOR THE YEAR ENDED DECEMBER 31, 2019

Annexure "B"

ADDITIONAL INFORMATION:

Officer responsible for transmitting the information to Exchange:

Name: Mr. Waseemullah  
Direct Phone: 051- 2271378-83  
E-mail address: [waseem.ullah@saifgroup.com](mailto:waseem.ullah@saifgroup.com)