



SAIF GROUP

# SAIF POWER LIMITED

Ref: SPL/PSX/10/045/2019

Dated: October 29, 2019

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: **Financial results for the Nine months ended September 30, 2019 of Saif Power Limited.**

Dear Sir,

We would like to inform you that the Board of Directors of our company in their meeting held on October 29, 2019 at 12:00 hrs at 1st floor, Kashmir Commercial Complex Plaza, Blue Area, Islamabad, recommended the following:

- (i) CASH DIVIDEND  
Interim Cash Dividend for the 3rd Quarter ended September 30, 2019 at Rs.1.00 per share  
i.e.10%
- (ii) BONUS SHARES Nil
- (iii) RIGHT SHARES Nil

A copy of Profit or Loss Account for the nine months ended September 30, 2019, is enclosed. **(Annexure 'A')**

The Share Transfer Books of the Company will be closed from **November 14, 2019 to November 20, 2019** (both days inclusive). Transfers received by our Share Registrar THK Associates (Pvt. Ltd.) 1st Floor, 40-C, Block-6, P.E.C.H.S, Karachi, at the close of business on **November 13, 2019** will be treated in time for the purpose of above entitlement to the transferees.

We will be placing the said accounts on our web site <http://www.saifpower.com> and PUCARS

Yours Sincerely,

  
**Waseemullah,**  
**Company Secretary.**

Encl: As Above.

CC: SECP, Enforcement & monitoring division Islamabad

SAIF POWER LIMITED  
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)  
FOR NINE MONTHS ENDED SEPTEMBER 30, 2019

"Annexure - A"

	Note	Three months ended		Nine months ended	
		September 30, 2019	September 30, 2018	September 30, 2019	September 30, 2018
		Rupees	Rupees	Rupees	Rupees
Turnover - net	16	5,601,982,511	5,352,611,984	13,283,579,222	14,403,010,700
Cost of sales	17	(4,261,757,238)	(4,306,610,803)	(9,529,785,852)	(11,382,904,742)
<b>Gross profit</b>		<b>1,340,225,273</b>	<b>1,046,001,181</b>	<b>3,753,793,370</b>	<b>3,020,105,958</b>
Other income		101,507	1,197,495	1,573,262	1,943,148
Administrative expenses		(43,152,505)	(37,333,704)	(119,087,931)	(109,538,915)
Finance cost	18	(253,837,417)	(212,404,318)	(936,692,513)	(606,258,140)
<b>Profit for the period</b>		<b>1,043,336,858</b>	<b>797,460,654</b>	<b>2,699,586,188</b>	<b>2,306,252,051</b>
Earnings per share - basic and diluted		2.70	2.06	6.99	5.97



SAIF POWER LIMITED  
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)  
FOR NINE MONTHS ENDED SEPTEMBER 30, 2019

Annexure "B"

ADDITIONAL INFORMATION:

Officer responsible for transmitting the information to Exchange:

Name: Mr. Waseemullah  
Direct Phone: 051- 2271378-83  
E-mail address: [waseem.ullah@saifgroup.com](mailto:waseem.ullah@saifgroup.com)

