



SAIF GROUP

SAIF POWER LIMITED

Ref: SPL/PSX/08/044/2019

Dated: August 28, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial results for the half year ended June 30, 2019 of Saif Power Limited.**

Dear Sir,

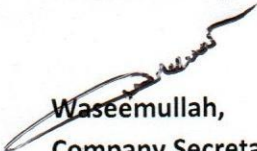
We would like to inform you that the Board of Directors of our company in their meeting held on August 28, 2019 at 12:30 hrs. at 1st floor, Kashmir Commercial Complex Plaza, Blue Area, Islamabad, recommended the following:

(i) CASH DIVIDEND	NIL
(ii) BONUS SHARES	NIL
(iii) RIGHT SHARES	NIL

A copy of Profit or Loss Account for the half year ended June 30, 2019, is enclosed. **(Annexure 'A')**

We will be placing the said accounts on our web site <http://www.saifpower.com> and PUCARS

Yours Sincerely,


Waseemullah,
Company Secretary.

Encl: As Above.

CC: SECP, Enforcement & monitoring division Islamabad



SAIF POWER LIMITED
 CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
 FOR SIX MONTHS ENDED JUNE 30, 2019

"Annexure - A"

	Note	Three months ended		Six months ended	
		June 30, 2019	June 30, 2018	June 30, 2019	June 30, 2018
		Rupees	Rupees	Rupees	Rupees
Turnover - net	16	5,292,659,765	4,971,759,596	7,681,596,711	9,050,398,716
Cost of sales	17	(4,044,832,533)	(3,987,259,156)	(5,268,028,614)	(7,076,293,939)
Gross profit		1,247,827,232	984,500,440	2,413,568,097	1,974,104,777
Other income		1,008,969	243,500	1,471,755	745,653
Administrative expenses		(40,434,420)	(36,723,725)	(75,935,426)	(72,205,211)
Finance cost	18	(408,744,222)	(190,684,070)	(682,855,096)	(393,853,822)
Profit for the period		799,657,559	757,336,145	1,656,249,330	1,508,791,397
Earnings per share - basic and diluted		2.07	1.96	4.29	3.90



 CHIEF FINANCIAL OFFICER

 CHIEF EXECUTIVE OFFICER

 DIRECTOR

SAIF POWER LIMITED
UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE HALF YEAR ENDED JUNE 30, 2019

Annexure "B"

ADDITIONAL INFORMATION:

Officer responsible for transmitting the information to Exchange:

Name: Mr. Waseemullah
Direct Phone: 051- 2271378-83
E-mail address: waseem.ullah@saifgroup.com

