



SAIF GROUP

SAIF POWER LIMITED

Ref: SPL/PSX/04/029/2019

Dated: April 29, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial results for 1st Quarter ended March 31, 2019 of Saif Power Limited.**

Dear Sir,

We would like to inform you that the Board of Directors of our company in their meeting held on April 29, 2019 at 12:00 hrs. at 1st floor, Kashmir Commercial Complex Plaza, Blue Area, Islamabad, recommended the following:

(i) CASH DIVIDEND	NIL
(ii) BONUS SHARES	NIL
(iii) RIGHT SHARES	NIL

A copy of Profit or Loss Account for Quarter ended March 31, 2019, is enclosed. **(Annexure 'A')**

We will be placing the said accounts on our web site <http://www.saifpower.com> and PUCARS

Yours Sincerely,


Waseemullah,
Company Secretary.

Encl: As Above.

CC: SECP, Enforcement & monitoring division Islamabad

SAIF POWER LIMITED
CONDENSED INTERIM UNCONSOLIDATED PROFIT OR LOSS ACCOUNT
FOR THE FIRST QUARTER ENDED 31 MARCH 2019

	Note	For the quarter ended	
		Un-audited	
		31 March 2019	31 March 2018
		Rupees	Rupees
Turnover - net	16	2,388,936,946	4,078,639,120
Cost of sales	17	(1,223,196,081)	(3,089,034,783)
Gross profit		1,165,740,865	989,604,337
Other income		462,786	249,227
Administrative expenses		(35,501,006)	(35,481,486)
Finance cost	18	(274,110,874)	(193,378,241)
Profit for the period		856,591,771	760,993,837
Earnings per share - basic and diluted		2.22	1.97



SAIF POWER LIMITED
UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE QUARTER ENDED 31 MARCH 2019

Annexure "B"

ADDITIONAL INFORMATION:

Officer responsible for transmitting the information to Exchange:

Name: Mr. Waseemullah
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