



# SAIF POWER LIMITED

SAIF GROUP

Ref: SPL/PSX/08/079/2018

Dated: August 29, 2018

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: **Financial results for 2<sup>nd</sup> Quarter ended June 30, 2018 of Saif Power Limited.**

Dear Sir,

We would like to inform you that the Board of Directors of our company in their meeting held on 29 August, 2018 at 12:30 hrs, at 1st floor, Kashmir Commercial Complex Plaza, Blue Area, Islamabad, recommended the following:

(i) CASH DIVIDEND	NIL
(ii) BONUS SHARES	NIL
(iii) RIGHT SHARES	NIL

A copy of Profit and Loss Account for half year ended June 30, 2018, is enclosed. **(Annexure 'A')**

We will be sending you 15 copies of printed Financial Statements for half year ended June 30, 2018 for distribution amongst the members of the Exchange in due course of time, besides placing the said accounts on our web site <http://www.saifpower.com> and PUCARS

Yours Sincerely,

**Waseemullah,  
Company Secretary.**

Encl: As Above.

CC: SECP, Enforcement & monitoring division Islamabad

Saif Power Limited  
Condensed Interim Statement of Profit or Loss (un-audited)  
For the six months ended 30 June 2018

	Note	For the quarter ended		For the six months ended	
		30 June	30 June	30 June	30 June
		2018	2017	2018	2017
		Rupees	Rupees	Rupees	Rupees
Turnover - net	17	4,971,759,596	4,799,157,499	9,050,398,716	7,623,582,204
Cost of sales	18	(3,987,259,156)	(3,919,057,749)	(7,076,293,939)	(5,888,264,615)
Gross profit		984,500,440	880,099,750	1,974,104,777	1,735,317,589
Administrative expenses		(36,723,725)	(46,269,830)	(72,205,211)	(79,304,217)
Finance cost	19	(190,684,070)	(169,500,016)	(393,853,822)	(336,167,691)
Other income		243,500	1,267,323	745,653	2,847,931
<b>Profit for the period</b>		<b>757,336,145</b>	<b>665,597,227</b>	<b>1,508,791,397</b>	<b>1,322,693,612</b>
Earnings per share - basic and dilute	20	1.96	1.72	3.90	3.42





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ADDITIONAL INFORMATION

ANNEXURE "B"

Officer responsible for transmitting the information to the Exchange.

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