



SAIF POWER LIMITED

Ref: SPL/PSX/04/46/2018

Dated: 27 April, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial results for the year ended December 31, 2017 of Saif Power Limited.

Dear Sir,

We would like to inform you that the Board of Directors of our company in their meeting held on 27 April, 2018 at 11:30 hrs, at 4th floor Kashmir Commercial Complex, Blue Area, Islamabad, recommended the following:

(i) CASH DIVIDEND

Final Cash Dividend for the year ended December 31, 2017 at Rs.1.9 per share i.e.19 %

(ii) BONUS SHARES NIL

(iii) RIGHT SHARES NIL

Above entitlement will be paid to shareholders whose names will appear in the register of members on May 22, 2018

A copy of Profit and Loss Account for year ended December 31, 2017, is enclosed. (Annexure 'A')

The Share Transfer Books of the Company will be closed from May 23, 2018 to May 29, 2018 (both days inclusive). Transfers received by our Share Registrar THK Associates (Pvt. Ltd.) 1st Floor, 40-C, Block-6, P.E.C.H.S, Karachi, at the close of business on May 22, 2018 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed Financial Statements for the year ended December 31, 2017 for distribution amongst the members of the Exchange in due course of time, besides placing the said accounts on our web site <http://www.saifpower.com>

Yours Sincerely,


Waseemullah,
Company Secretary.

Encl: As Above.

SAIF POWER LIMITED

Annexure 'A'

PROFIT AND LOSS ACCOUNT**FOR THE YEAR ENDED DECEMBER 31, 2017**

| | Note | <u>2017</u> <u>Rupees</u> | <u>2016</u> <u>Rupees</u> |
|--|------|------------------------------|------------------------------|
| Turnover - net | 19 | 12,257,197,103 | 11,946,156,136 |
| Cost of sales | 20 | <u>(8,779,522,661)</u> | <u>(8,758,048,644)</u> |
| Gross profit | | 3,477,674,442 | 3,188,107,492 |
| | | | |
| Administrative expenses | 21 | (182,395,624) | (127,836,390) |
| Finance cost | 22 | (707,339,260) | (760,674,058) |
| Other income | 23 | 4,185,386 | 12,736,311 |
| | | | |
| Profit for the year | | <u>2,592,124,944</u> | <u>2,312,333,355</u> |
| | | | |
| Earnings per share - basic and diluted | 24 | <u><u>6.71</u></u> | <u><u>5.98</u></u> |

Certified to be true copy

