



SAIF POWER LIMITED

SPL/SECP/03/034/2018
29 March, 2018

By hand

Director (Enforcement)
Securities and Exchange Commission of Pakistan
NIC Building, 63-Jinnah Avenue, Blue Area,
Islamabad – 440000

Dear Sir,

30-DAYS EXTENSION OF TIME FOR HOLDING 14th ANNUAL GENERAL MEETING OF SHAREHOLDERS "SAIF POWER LIMITED"

1. In accordance with the Rule 14 of the Companies (General Provisions and Forms) Rules, 1985, read with Section 132 of the Companies Act 2017, the Company hereby apply for 30 days extension of time for holding the next i.e 14th Annual General Meeting of Saif Power Limited (the Company).
2. The particulars of SPL are as follows:

Clauses	Particulars	Details
I.	The Registration number, name and address of the Company	0048856 Saif Power Limited 4 th Floor, Kashmir Commercial Complex (KCC), Fazal-ul-haq Road, Block-E, Blue Area, Islamabad
II.	The date on which the last general meeting was held and the Financial year for which the Balance Sheet, Profit and Loss Account and other Statements and Reports relating to accounts were laid at such meeting.	28 April, 2017 For consideration & adoption of Financial Statements for the period ended December 31, 2016
III.	The date up to which the Annual General Meeting is required to be held under and for the purposes of the said sections and the date up to which the Balance Sheet and Profit and Loss Accounts, and other Statements and Reports relating to accounts are required to be laid therein.	30 April, 2018 For consideration & adoption of Financial Statements for the year ended December 31, 2017

IV.	Reasons for not being able to hold the Annual General Meeting or laying the Balance Sheet and Profit and Loss Accounts at the General Meeting by the date mentioned in clause (iii) and justification for extension in the period to the extent applied for.	Field work in relation to the Audit of the financial statements of the Company for the year ended 31 December, 2017 is pending due to an assessment of remaining useful life of the plant, and such assessment process along with couple of other pending matters, are expected to complete in 3rd week of April, 2018. This is unforeseen and beyond control of the Company / officers but Company's officer/s is / are determined to complete the tasks expeditiously.
V.	When the delay is attributed to non-completion of books of accounts or non-finalization of audit, the exact state of books of accounts with reasons for non-completion of such books or for non-finalization of the audit, as the case may be, such information being accompanied by a certificate of the Company's auditor as to the state of its accounts, reasons for delay in completion of audit and the minimum time required for the purpose; and	Certificate no I-900-2018 dated 29 March, 2018 issued by the Company's External Auditor is attached
VI.	A copy of the last audited Balance Sheet and Profit and Loss Accounts.	A copy of the last audited accounts of the Company for the year ended 31 December, 2016 is attached.

3. Further, following documents are also attached;

- i. Affidavit duly signed and verified as required by Rules 30 (i) of the Companies (General Provision & Forms) Rules, 1985.
- ii. Duly paid SECP Challan No.M-2018-039183 dated 29 March, 2018 for Application Fee amounting to Rs. 15,000 (Rupees Fifteen Thousand Only).

4. The Company request you to consider the above matter and grant permission in terms of Section 132 of the Companies Act 2017, so as to enable us, to hold the 14th Annual General Meeting of Saif Power Limited on or before **30 May, 2018**.

Yours Sincerely,


Waseemullah
Company Secretary



Encl: As above



SECP Challan M-2018-039183
01

Bank Branch	ISLAMABAD, MCB - Main Civic Center[613]	Date	29-03-2018
Account Title	Securities and Exchange Commission of Pakistan	Account No.	0183089871000097
Name of Company	SAIF POWER LIMITED	Registration No.	0048856

Receipt under Companies Act, 2017

Code No.	Head of Accounts	Amount (Rs)
61051	Registration Fee for New Incorporation	
61053	Filing Fee	
61055	Mortgages / Charge Registration	
61054	Additional Filing Fee	
61056	Availability of Name Fee	
61057	Copying Fee	
61058	Inspection Fee	
61059	License Fee - U/S 42 / Renewal Fee	
61060	Application Fee	
61063	Application for extention in AGM	15000.00
61062	Miscellaneous Fee (Pls. Specify)	
61052	Enhancement of Capital Fee (Form - 7)	
61061	Appeal/Complaint Fee	
61064	Application for Capital issue U/S 86	
61063	Application for extention in AGM	
24071	CLD Penalty	
24075	Penalty imposed by Enforcement	
52403	Bank Collection Charges (To Be Paid By Applicant)	25.00
Total		15025.00

Payment Details	
Cheque No.	
Drawn On	
Rupees (in words)	Fifteen Thousand Twenty Five Rupees Only
Name of Depositor	
Depositor Signature	Teller Signature & Bank Stamp

Original

- Payment may kindly be deposited in the bank within a month of the date appearing in date column of challan.
- Photocopy of the challan shall not be entertained, kindly print separate challans for each company/ Form.
- Cutting and erasing of any field on challan is not allowed.
- Challan number and amount of money deposited must be clearly legible on a printed challan.
- If system erroneously generates a challan without company name or challan No. then kindly do not deposit that challan into bank and contact concerned CRO.



KPMG Taseer Hadi & Co.
Chartered Accountants
Sixth Floor, State Life Building No. 5
Jinnah Avenue, Blue Area
Islamabad, Pakistan

Telephone + 92 (51) 282 3558
+ 92 (51) 282 5956
Fax + 92 (51) 282 2671
Internet www.kpmg.com.pk

Chief Executive Officer
Saif Power Limited
Islamabad

I-900-2018

29 March 2018

Dear Sir,

Subject: Saif Power Limited - Audit for the year ended 31 December 2017

This is in connection with the audit of Saif Power Limited (“the Company”) for the year ended 31 December 2017.

We hereby inform you that we are in the process of finalizing the audit of the financial statements of the Company for the year ended 31 December 2017 and at the request of the management of the Company to provide certain information for finalization of audit by third week of April 2018, we expect the audit to be completed by the end of April 2018.

This letter is intended solely for the Company and the Securities and Exchange Commission of Pakistan (“SECP”) and should not be distributed to parties other than the Company or SECP.

Yours faithfully

Inam-Ullah Kakra
Engagement Partner



AFFIDAVIT IN SUPPORT OF APPLICATION FOR EXTENSION OF TIME IN HOLDING ANNUAL GENERAL MEETING OF SAIF POWER LIMITED IN ACCORDANCE WITH RULES 30 (1) OF THE COMPANIES (GENERAL PROVISION & FORMS) RULES, 1985

I, Waseemullah son of Hamidullah Muslim, Adult, residing at House No 30, Street 54, G-6/4, Islamabad do hereby state on solemn affirmation as under;

- (i) That I am Company Secretary of Saif Power Limited and fully conversant with the fact of the case.
- (ii) That and application for extension of time for holding the 14th Annual General Meeting of Saif Power Limited is being filed under Section 132 of the Companies Act 2017, in accordance with the Rule 14 of the Companies (General Provision & Forms) Rules, 1985, the contents of which be, for the sake of brevity, read and considered as part of this Affidavit.
- (iii) That the statement/facts mentioned in the application and accompanying documents are true and correct to the best of my knowledge and belief.

Date: 29 March, 2018


Waseemullah
Company Secretary

ATTESTED

