



SAIF GROUP

SAIF POWER LIMITED

SPL/PSX/04/033/2017

Dated: April 25, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial results for the 1st Quarter ended March 31, 2017 of Saif Power Limited.**

Dear Sir,

We would like to inform you that the Board of Directors of our company in their meeting held on April 25, 2017 at 11:00 hrs, at 4th floor, Kulsum Plaza, Blue Area, Islamabad, recommended the following:

(i) CASH DIVIDEND	NIL
(ii) BONUS SHARES	NIL
(iii) RIGHT SHARES	NIL

A copy of Profit and Loss Account for the First Quarter ended March 31, 2017, is enclosed. **(Annexure 'A')**

We will be sending you 200 copies of printed Financial Statements for the First Quarter ended March 31, 2017 for distribution amongst the members of the Exchange in due course of time, besides placing the said accounts on our web site <http://www.saifgroup.com/power.php>

Yours Sincerely,




Waseemullah,
Company Secretary.

Encl: As Above.

CC: Director/HOD-Surveillance, Supervision and Enforcement Department, SECP, Islamabad
NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad.

SAIF POWER LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE FIRST QUARTER ENDED MARCH 31, 2017

		Un-audited 31 March , 2017 Rupees	Annexure "A" Un-audited 31 March , 2016 Rupees
Turnover - net		2,824,424,705	2,729,005,358
Cost of sales	10	(1,969,206,866)	(1,876,408,567)
Gross profit		855,217,839	852,596,791
Administrative expenses		(33,034,387)	(23,470,741)
Finance cost		(166,667,675)	(220,851,083)
Other income		1,580,608	808,599
Profit for the period		657,096,385	609,083,566
Earnings per share- basic and diluted	11	1.70	1.58

Additional Information:

Officer responsible for transmitting the information to Exchange:

Name: Mr. Waseemullah

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