



SAIF GROUP

SAIF POWER LIMITED

Ref: SPL/PSX/071/10/2016

Dated: October 25, 2016

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial results for the Nine Months Period Ended 30th September, 2016 of Saif Power Limited.

Dear Sir,

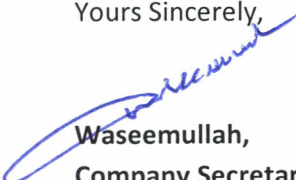
We would like to inform you that the Board of Directors of our company in their meeting held on October 25, 2016 at 11:00 hrs, at 4th floor, Kulsum Plaza, Blue Area, Islamabad, recommended the following:

(i) CASH DIVIDEND	NIL
(ii) BONUS SHARES	NIL
(iii) RIGHT SHARES	NIL
(iv) ANY OTHER ENTITLEMENT	NIL

A copy of condensed interim Profit and Loss Account for the nine months period ended September 30, 2016, is enclosed. (**Annexure 'A'**)

We will be sending you 200 copies of printed Accounts for nine months period ended September 30, 2016 for distribution amongst the members of the Exchange in due course of time, besides placing the said accounts on our web site <http://www.saifgroup.com/power.php>

Yours Sincerely,


Waseemullah,
Company Secretary.

Encl: As Above.

CC: SECP, Enforcement & Monitoring division Islamabad.

SAIF POWER LIMITED
 CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
 FOR THE NINE MONTHS PERIOD ENDED 30 SEPTEMBER 2016

	Note	Quarter Ended		Nine Months Ended	
		30 September	30 September	30 September	30 September
		2016	2015	2016	2015
		Rupees	Rupees	Rupees	Rupees
Turnover - net	10	3,153,685,566	4,243,122,083	9,057,170,987	12,213,501,957
Cost of sales	11	(2,404,286,053)	(3,443,863,151)	(6,685,253,750)	(9,758,097,293)
Gross profit		749,399,513	799,258,932	2,371,917,237	2,455,404,664
Administrative expenses		(33,088,946)	(23,031,831)	(101,614,287)	(65,300,682)
Finance cost		(186,428,543)	(274,279,752)	(608,475,475)	(904,547,422)
Other income		4,913,484	745,736	11,637,204	27,601,873
Profit for the period		534,795,508	502,693,085	1,673,464,679	1,513,158,433
Earnings per share- basic and diluted	12	1.38	1.30	4.33	3.92

A blue circular stamp of SAIF POWER LIMITED with a signature across it.

**SAIF POWER LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT Annexe "B"
FOR THE 3rd QUARTER ENDED SEPTEMBER 30, 2016**

ADDITIONAL INFORMATION:

Officer responsible for transmitting the information to Exchange:

Name: Mr. Waseemullah

Direct Phone: 051-2201526

E-mail address: waseem.ullah@saifgroup.com