



SAIF GROUP

Ref: SPL/PSX/08/52/2016

Dated: August 25, 2016

SAIF POWER LIMITED

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial results for the Six Months Period Ended 30th June, 2016 of Saif Power Limited.**

Dear Sir,

We would like to inform you that the Board of Directors of our company in their meeting held on August 25, 2016 at 11:30 hrs, at 4th floor, Kulsum Plaza, Blue Area, Islamabad, recommended the following:

(i) **CASH DIVIDEND**

An Interim Cash Dividend for the 2nd quarter ended June 30, 2016 at Rs.1.75 per share i.e.17.5 %

(ii) BONUS SHARES NIL

(iii) RIGHT SHARES NIL

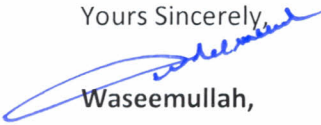
Above entitlement will be paid to shareholders whose names will appear in the register of members on September 08, 2016

A copy of condensed interim Profit and Loss Account for six months period ended June 30, 2016, is enclosed. **(Annexure 'A')**

The Share Transfer Books of the Company will be closed from **September 09, 2016 to September 15, 2016** (both days inclusive). Transfers received by our Share Registrar THK Associates (Pvt. Ltd.) 2nd Floor, State life Building No. 3, Dr. Ziauddin Ahmed Road, Karachi, at the close of business on **September 08, 2016** will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed Accounts for half year ended June 30, 2016 for distribution amongst the members of the Exchange in due course of time, besides placing the said accounts on our web site <http://www.saifgroup.com/power.php>

Yours Sincerely,


Waseemullah,
Company Secretary.

Encl: As Above.

CC: SECP, Enforcement & monitoring division Islamabad



SAIF POWER LIMITED
 CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
 FOR THE SIX MONTHS PERIOD ENDED 30 JUNE 2016

Annexure "A"

	For the quarter ended		For the six months period ended	
	30 June 2016 Rupees	30 June 2015 Rupees	30 June 2016 Rupees	30 June 2015 Rupees
Turnover - net	3,174,480,063	3,671,790,521	5,903,485,421	7,970,379,874
Cost of sales	(2,404,559,130)	(2,886,087,696)	(4,280,967,697)	(6,314,234,142)
Gross profit	769,920,933	785,702,825	1,622,517,724	1,656,145,732
Administrative expenses	(45,054,600)	(23,474,406)	(68,525,341)	(42,268,851)
Finance cost	(201,195,849)	(296,550,737)	(422,046,932)	(630,267,670)
Other income	5,915,121	3,680,363	6,723,720	26,856,137
Profit for the period	529,585,605	469,358,045	1,138,669,171	1,010,465,348
Earnings per share - basic and diluted	1.37	1.21	2.95	2.61



[Handwritten Signature]
 CERTIFIED TO BE TRUE COPY

Company Secretary