

ASSETS**Current assets**

Cash and bank balances	5	1,571,466	4,978,655
Short term loans	6	128,281,135	126,330,635
Short term investments	7	54,265,866	29,236,789
Trade deposits and short term prepayments		1,060,466	1,134,689
Other receivables	8	229,131	313,379
Taxation-net		621,029	288,243
Current maturity of non-current assets	9	541,539,478	550,573,969
		<u>727,568,571</u>	<u>712,856,359</u>

Non-current assets

Long-term loans	10	-	-
Net investment in finance leases	11	-	-
Investment properties	12	40,880,539	42,299,155
Intangible assets	13	-	-
Property, plant and equipment	14	64,410,010	66,677,157
		<u>105,290,549</u>	<u>108,976,312</u>
		<u>832,859,120</u>	<u>821,832,671</u>

Total assets**LIABILITIES****Current liabilities**

Borrowings from financial institutions	15	162,801,588	162,801,588
Certificates of investment		43,000,000	43,000,000
Accrued mark-up	16	471,172,547	449,025,140
Provision for taxation - net		-	-
Accrued expenses and other payables	17	7,778,566	8,501,068
Current maturity of non-current liabilities	18	692,835,336	724,600,516
Unclaimed dividend		1,661,291	1,661,291
		<u>1,379,249,328</u>	<u>1,389,589,603</u>

Non-current liabilities

Certificates of investment	19	-	-
Deferred tax liability - net	20	-	-
Long term finances	21	-	-
Security deposits against finance leases	22	-	-
		<u>1,379,249,328</u>	<u>1,389,589,603</u>

Total liabilities**NET ASSETS**(546,390,208) (567,756,932)**SHARE CAPITAL AND RESERVES***Authorized share capital*

100,000,000 (2020: 100,000,000) ordinary shares of Rs. 10/- each		1,000,000,000	1,000,000,000
100,000,000 (2020: 100,000,000) preference shares of Rs. 10/- each		1,000,000,000	1,000,000,000
		<u>2,000,000,000</u>	<u>2,000,000,000</u>

Issued, subscribed and paid-up share capital

45,160,000 (2020: 45,160,000) ordinary shares of Rs. 10/- each	23	451,605,000	451,605,000
52,820,850 (2020: 52,820,850) preference shares of Rs. 10/- each	23	528,208,500	528,208,500
		<u>979,813,500</u>	<u>979,813,500</u>

Capital reserves

Statutory reserves		179,549,025	179,279,601
Surplus on revaluation of property, plant and equipment - net of tax	24	32,534,786	33,840,902
Accumulated actuarial loss on defined benefit plan-net of tax		(999,666)	(999,666)
Unrealised gain on re-measurement carried as at fair value through other comprehensive income		20,013,895	(5,711)
		<u>231,098,040</u>	<u>212,115,126</u>

Revenue reserves

Accumulated losses		(1,757,301,748)	(1,759,685,558)
Total shareholders' equity		<u>(546,390,208)</u>	<u>(567,756,932)</u>

Contingencies and commitments

25

The annexed notes from 1 to 39 form an integral part of these financial statements.

Chief Executive Officer

Director

Chief Financial Officer

Saudi Pak Leasing Company Limited
Statement of Profit or Loss
For the year ended June 30, 2021

	Note	2021	2020
		----- (Rupees) -----	
Revenue:			
- Finance leases	26	3,817,227	4,917,562
- Operating leases		-	-
		<u>3,817,227</u>	<u>4,917,562</u>
Administrative and operating expenses	27	<u>(37,726,586)</u>	<u>(39,721,534)</u>
		<u>(33,909,359)</u>	<u>(34,803,972)</u>
Reversal of provision for non-performing exposures	28	<u>29,276,106</u>	<u>27,466,677</u>
Operating loss		<u>(4,633,253)</u>	<u>(7,337,295)</u>
Other operating income	29	38,981,490	4,103,760
Finance costs	30	<u>(38,532,820)</u>	<u>(51,039,398)</u>
Loss before taxation for the year		<u>(4,184,583)</u>	<u>(54,272,933)</u>
Taxation	31	<u>5,531,701</u>	<u>842,811</u>
Profit / (loss) after taxation for the year		<u><u>1,347,118</u></u>	<u><u>(53,430,122)</u></u>
Earnings / (loss) per share:	32		
- Basic		<u>0.03</u>	<u>(1.18)</u>
- Diluted		<u>0.01</u>	<u>(0.55)</u>

gk The annexed notes from 1 to 39 form an integral part of these financial statements.


Chief Executive Officer


Director


Chief Financial Officer