

NOTICE OF THE 146th MEETING OF THE BOARD OF DIRECTORS.

Notice is hereby given that 146th Meeting of the Board of Directors of the Company is scheduled to be held on Thursday 5th November, 2020 at 3 p m at SPLC, Registered Office, Karachi to approve Annual Audited Accounts for the period ended 30-06-2020 along with other routine business / matters of the company as under:

1. Confirmation of the Minutes of 144th and 145th Board of Directors Meetings held on June 05, 2020 and September 01, 2020 respectively.
2. Discuss and Respond SECP Order dated September 28, 2020 .
3. Approval of Annual Accounts for the period ended 30th June, 2020 as recommended by the Audit Committee. (Awaited from the External Auditor, will be sent in due course as when received from the external Auditors))
4. Approval of external auditor's covering letter dated seeking certain approval for certain items pertaining to the Annual Accounts for year ended as on June 30, 2020.
(Awaited from the External Auditor, will be sent in due course)
5. Authorization of signing annual Accounts for the FY 2019-20 by Syed Najmul Hasnain Kazmi, chairman Audit Committee as director to the Board.
6. Management Recommendation for Consideration of approval of appointment for the new external Auditors for the year 2020-2021.
7. Consideration and Approval of the HRR Committee's recommendations.
8. Consideration and fixation of date, time and venue for holding AGM for approval of Annual Accounts for the year ended June 30, 2020 and approval of external Auditors for the FY 2020-2021 as recommended by the Board. Also seeking plan from the Major shareholders for injection of equity to meet the mandatory requirement of the MER.
9. Review of Vision and Mission statements and overall corporate strategy, TORs of BoD, SPLC Code of Conduct, and Level of materiality to meet the CCG requirements.
10. Progress with regards to fair valuation of Company's investment in unquoted ordinary shares of SPI Insurance in terms of IFRS 9.
11. Progress with regards to settlement of unclaimed dividends
12. Progress with regards to 'change of name of the company'
13. Progress with regards to updating Company's policies (including write off policy) to meet regulatory requirements. (Write off Policy sent via email dated 26.10.2020)
14. Compliance Status of Code of Corporate Governance (CCG) 2017.
15. Additional provisions created and provisions reversed since January 2019 case wise.
16. Cases settled under scheme approved by Board vesting CEO power up to Rs 1.0 million.

17. Personal properties of defaulters traced and action taken for their attachment.
18. Progress in respect of contract awarded for impounding SPLC leased vehicles.
19. Any other items with the permission of the Chair.

Note:

The Books of the Company will remain closed from 00.00.2020 till 00.00.2020 (both days inclusive) to transact any business.

All the members are requested to make it convenient to attend the meeting.



M. IMTIAZ .ALI

Company Secretary

Dated: 29th October, 2020.