

✓ No. SPLC/PSX/2020/ 1286

Mr. Hafiz Maqsood Munshi  
Manager,  
Companies and Securities Compliance- RAD  
Stock Exchange of Pakistan,  
Karachi,

September 4, 2020

SUBJECT: Progress Report

Dear Sir,

This is with reference to your No. PSX/Gen-1578 dated September 02, 2020, referring PSX Notice No. PSX/N-689 dated June 5 2020, communicated to us vide your letter No. PSX/Gen-1214 dated June 5, 2020.

In this connection it is submitted that we have already submitted our reply vide our letter dated June 25, 2020 and July 03, 2020, duly delivered to PSX on 06 July, 2020, copy enclosed for ready reference.

We reiterate our submission of having noted your kind instructions for compliance at the earliest possible accordingly. We regret due to prevailing working and economic conditions throughout the country and abroad in wake of ongoing COVID-19 pandemic, which is beyond our means and control there has been no material progress in this regard despite all our possible endeavors to meet mandatory requirements of regulators working in adverse circumstances with limited staff in over all lock down conditions everywhere.

It is pertinent to note here that considering this Force –Majeure circumstances the regulators like SBP and SECP have already relaxed mandatory requirements for the entities working under their umbrella keeping in view the prevailing adverse effects and its aftermath scenario both social and economical fronts in the society viz-a-viz; the world over at large.

Please acknowledge receipt of this letter.

Yours Sincerely,

  
Muhammad Imtiaz Ali  
Company Secretary

Encls: (As Above)

Copy for information to:  
The Acting Chief Regulatory Officer-PSX

No. SPLC/PSX/2020/ 1255

Mr. Hafiz Maqsood Munshi  
Manager,  
Companies and Securities Compliance- RAD  
Stock Exchange of Pakistan,  
Karachi,

July03, 2020

SUBJECT: Progress Report

Dear Sir,

This is with reference to your No. PSX/Gen-1328 dated July 02, 2020, referring PSX Notice No. PSX/N-689 dated June 5 2020, communicated to us vide your letter No. PSX/Gen-1214 dated June 5, 2020.

In this connection it is submitted that we have already submitted our reply vide our letter dated June 25, 2020 duly delivered to PSX on the same date copy enclosed for ready reference.

We reiterate our submission of having noted your kind instructions for compliance at the earliest possible accordingly. We regret due to prevailing working and economic conditions throughout the country and abroad in wake of ongoing COVID-19 pandemic, which is beyond our means and control there has been no material progress in this regard despite all our possible endeavors to meet mandatory requirements of regulators working in adverse circumstances with limited staff in over all lock down conditions everywhere.

Please acknowledge receipt of this letter.

Best regards,  
Yours Sincerely,

  
Muhammad Imtiaz Ali  
Company Secretary



Copy for information to:  
The Acting Chief Regulatory Officer-PSX

Encls: As above.

