

Saudi Pak Leasing Company Limited
Condensed Interim Profit and Loss Account (Un-audited)
For the quarter ended September 30, 2019



	Note	Quarter ended	
		September 30, 2019	September 30, 2018
		(Rupees)	
Revenue			
Income from:			
Finance leases	23	465,647	1,059,016
Operating leases		-	-
		465,647	1,059,016
Other operating income	25	916,603	278,084
TOTAL INCOME		1,382,250	1,337,100
Expenses			
Finance cost	26	13,137,398	9,747,956
Administrative and operating expenses	27	7,372,612	4,874,597
Depreciation	28	13,397,530	3,208,535
Amount written-off directly against loans and lease receivables		-	-
Direct cost of operating leases		-	-
		33,907,540	17,831,088
Operating (Loss) / Profit before provisions		(32,525,290)	(16,493,988)
Reversals / (Provisions) for doubtful leases, loans and other receivables - net		4,244,082	2,480,803
Increase / (Decrease) in fair value of investment		(1,998)	-
		4,242,084	2,480,803
Profit / (Loss) before taxation		(28,283,206)	(14,013,185)
Taxation			
- Current		(8,430)	(10,788)
- Deferred		-	(40,912)
		(8,430)	(51,700)
Profit / (Loss) for the period		(28,291,636)	(14,064,885)
(Loss) / Earnings per share - basic	31	(0.63)	(0.31)

The annexed notes from 1 to 33 form an integral part of this condensed interim financial information.

Chief Executive

Director

Chief Financial Officer