



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN  
SPECIALIZED COMPANIES DIVISION  
POLICY, REGULATION AND DEVELOPMENT DEPARTMENT

No. SCD/NBFC-SPLCL/2019/ -377

06th May , 2019

The Board of Directors  
Through Chief Executive  
**Saudi Pak Leasing Company Limited**  
14<sup>th</sup> Floor, Chappal Plaza  
Hasrat Mohani Road  
Karachi

**Subject: Direction under Section 147 of the Companies Act 2017, for holding the Annual General Meeting of the Company for the years ended 30 June 2016, 30 June 2017 and 30 June 30 2018**

Dear Sir,

Please refer to application dated 01<sup>st</sup> April, 2019 received from **Saudi Pak Leasing Company Limited** (the "Company") in terms whereof the Company has sought direction of the Commission under section 147 of the Companies Act, 2017 (the "Act") to hold overdue annual general meetings (the "AGM") and laying therein annual audited financial statements (the "Accounts") of the Company for the years ended 30 June, 2016, 30 June, 2017, and 30 June, 2018 .

2. In this connection, based on the application, the Securities and Exchange Commission (the "Commission") hereby directs you in terms of section 147 of the Act, to convene and hold the overdue AGMs of the Company for the years ended 30 June 2016, 30 June 2017, and 30 June 2018, by 31<sup>st</sup> May, 2019 and lay therein the annual audited financial statements for the respective financial years then ended for consideration by the shareholders. The Company is further directed to submit, within fifteen days of the date of the AGMs so held, a compliance report along with attested copies of minutes of the said meeting to this office.

3. Please note that it is the responsibility of the Company's board of directors to comply with all the legal requirements regarding holding of AGMs including but not limited to publishing and circulation of notice not later than twenty-one days before the date of the AGMs.

4. The above direction may not be construed to be an approval or an endorsement for delay in holding the AGMs or non-compliance with the earlier directions issued by the Securities and Exchange Commission of Pakistan (SECP) and has been given without prejudice to the consequences of the default committed by the Company and its management in complying with the provisions of sections 132 and 223 of the Act.

Regards,

**Mussarat Jabeen**  
Executive Director (SCD)