



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN
SPECIALIZED COMPANIES DIVISION
POLICY, REGULATION AND DEVELOPMENT DEPARTMENT

No. SC/NBFC-23/SPLC/2018 309

2nd January, 2019

Mr. Imtiaz Ali

Company secretary,
Saudi Pak Leasing Company limited,
6th Floor, Lakson Square Building #1,
Sarwar Shaheed Road,
Saddar, Karachi.

Subject: Approval for Appointment of CEO and Board of Directors – Saudi Pak Leasing Company Limited

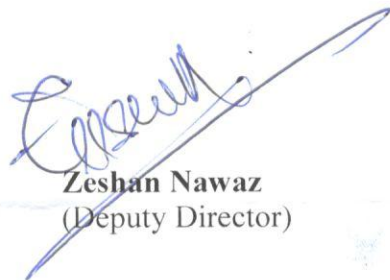
Dear Sir,

Please refer to your application and subsequent correspondence on the subject matter.

In this connection, I am directed to inform you that this office has no objection on the appointment of (1) **Mr. Ahsan Ullah as director/CEO** (2) **Mr. Sheikh Aftab Ahmed** (3) **Ms. Fozia Fakhar** (4) **Mr. Zafar Iqbal** (5) **Mr. Niaz Ahmed Khan** (6) **Mr. Muhammad Waqar** (7) **Mr. Syed Najmul Hasnain Kazmi** as directors of **Saudi Pak Leasing Company** in terms of Rule 7(2)(aa) of the Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003.

We expect that the directors are fully aware of their obligations as directors of **Saudi Pak Leasing Company** and would discharge their duties as elaborated in the corporate laws. In this regard, they are advised to re-visit relevant provisions of Companies Act, 2017, Part VIIIA of the Companies Ordinance, 1984, the Non-Banking Finance Companies (Establishment & Regulation) Rules, 2003, and Non-Banking Finance Companies and Notified Entities Regulations, 2008.

Yours truly,


Zeshan Nawaz
(Deputy Director)

SPLC	
Dairy No.	00011
Time:	12:00
Date:	4/1/19