

Dated: 26th November, 2018

EOGM OF SPLC HELD ON 26.11.2018, AT KARACHI.

An Extra Ordinary General Meeting of Saudi Pak Leasing Company Limited was held today i.e. on 26th November, 2018, at its Registered Office at Karachi at 11am to transact the following business under the supervision and presence of Mr. Asif Piriyani, Joint Director and Mr. Kashif Ghani, Deputy Director, SECP, Karachi. The attendance of the shareholders was marked / registered by the officials of CDC, being the Registrar of the Company.

Quote:

A. Ordinary Business

- 1) To confirm the minutes of the 25th Annual General Meeting (AGM) held on March 22, 2016.
- 2) To appoint M/s. Rehman Sarfraz Rahim Iqbal Rafiq, Chartered Accountants as Auditors of the Company for the year ending 30th June 2016, 30th June 2017 and 30th June 2018 and to fix their remuneration.
- 3) To elect seven (7) Directors of the Company in accordance with the Companies Act, 2017 for a term of three years commencing from the date of holding of EOGM i.e. November 26, 2018 in pursuance of the directive of the Commissioner SCD, Securities and Exchange Commission of Pakistan dated December 02, 2016.

B. Special Business

To consider and if thought appropriate, and pass an appropriate special resolution:

- 1) Approval for the change of the name of the Company from Saudi Pak Leasing Co. Limited to any other suitable name with the consensus of the shareholders and pass appropriate resolution to this effect accordingly.

C. Other Business

- 1) To transact any other business with the permission of the Chair.

Unquote:

The meeting was well attended by the shareholders and the quorum was as per requirement of the Companies Act 2017, as duly verified by CDC. All the above mentioned items were duly



(2)

ratified by the shareholders at large including approval of minutes of 25th AGM, Appointment of M/s. Rehman Sarfraz Rahim Iqbal Rafiq, Chartered Accountants as external Auditor for three (3) years and ratification of the names of following seven Directors elected on the board unopposed as already notified and published in the newspapers.

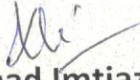
1. Mr. Niaz Ahmed Khan
2. Mr. Shaikh Aftab Ahmed
3. Ms. Fozia Fakhar
4. Mr. Zafar Iqbal
5. Mr. Ahsan Ullah
6. Mr. Muhammad Waqar
7. Mr. Syed Najmul Hasnain Kazmi

The following Directors of the Company ceased to hold office upon the election of a new Board of Directors but will continue to work till the approval and receipt of the Fit and Proper Test (FPT) report of the newly elected Directors from the SECP:

1. Mr. Niaz A. Khan
2. Ms Parveen A. Malik
3. Mr. Aftab Ahmed Chaudhry
4. Mr. Muhammad Waqar

The change in name of the Company was also unanimously supported and agreed at a new name for the company titled as **Synergy Leasing Company Limited** and reposed their confidence in the management of the company working in the larger interest of the Share holders.

The share holders also showed full confidence and support for the new Board to be constituted on receipt of approval of the fit and proper report of its Directors from SECP.


Muhammad Imtiaz Ali
Company Secretary