

CORRIGENDUM

Reference SPLC advertisement in the daily 'Pakistan' and the daily 'The Nation' dated December 19, 2016 titled 'Notice for Extra Ordinary General Meeting of Saudi Pak Leasing Co. Limited', Serial No. 7(a) be read as under:

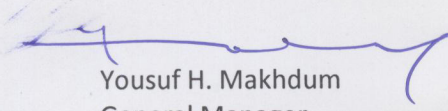
"Statement Under Section 160 (1)(B) of the Companies Ordinance 1984

The company has been without the Board of Directors for the last 10 months since the last AGM of the Company held on March 22, 2016. The Board which came into being three years ago (in the EOGM dated Dec.29, 2012) stood retired on that day i.e. March 22, 2016 thereby paving the way for the new Board of Directors to come on stream. However, the agenda item pertaining to the 'Election of Directors' ran into controversy. The matter of Election of Directors was moved in the Honorable Islamabad High Court to resolve the issue which referred the matter back to the SECP for decision. After giving opportunity of hearing to all the concerned parties, the Commission issued the following directive (relating to the fresh election of BoD only) :

'The management shall conduct fresh election of BoD under the supervision of SECP within 45 days of the date of this order; any officer other than Mr. Kazi, among the senior management of the Company be nominated by the CEO to manage the process of holding election.'

It is in this back drop that the instant EOGM is being held to conduct the fresh election of BoD under the supervision of SECP."

Inconvenience in this regard is highly regretted.


Yousuf H. Makhdam
General Manager