

Saudi Pak Leasing Company Limited
Condensed Interim Profit and Loss Account (Un-audited)
For the nine months period ended 31 March 2014

	Nine months period ended 31 March		Three months period ended 31 March	
	2014	2013	2014	2013
----- (Rupees) -----				
Income				
Finance leases	35,796,744	28,005,311	4,732,002	7,754,065
Operating leases	2,216,255	2,943,927	267,151	892,591
	38,012,999	30,949,238	4,999,153	8,646,656
Other operating income	116,708,452	95,087,289	7,314,919	8,074,910
Total income	154,721,451	126,036,527	12,314,072	16,721,566
Expenses				
Finance cost	(43,025,656)	(64,723,741)	(14,571,511)	(20,970,459)
Administrative and other operating expenses	(44,475,324)	(55,806,338)	(11,385,055)	(14,815,366)
Amount written-off directly against loans and lease receivables	(1,537,808)	(2,441,491)	-	(2,441,491)
Direct cost of operating leases	(5,103,199)	(18,743,990)	(1,558,844)	(6,002,845)
	(94,141,987)	(141,715,560)	(27,515,410)	(44,230,161)
Operating profit / (loss) before provisions	60,579,464	(15,679,033)	(15,201,338)	(27,508,595)
Reversal / (provision) for doubtful leases, loans and other receivables	46,735,150	66,913,202	4,671,532	42,303,155
Reversal / (impairment) on available-for-sale investments	-	2,889,487	-	2,889,487
Impairment on investment properties	-	(3,439,809)	-	-
	46,735,150	66,362,880	4,671,532	45,192,642
Profit / (loss) before taxation	107,314,614	50,683,847	(10,529,806)	17,684,047
Taxation				
- Current	2,000,000	2,500,000	1,041,040	747,686
- Prior year	-	-	-	-
- Deferred	(4,885,741)	(3,775,078)	-	-
	(2,885,741)	(1,275,078)	1,041,040	747,686
Profit / (loss) after taxation	110,200,355	51,958,925	(11,570,846)	16,936,361
Earnings / (loss) per share - basic	2.44	1.15	(0.26)	0.38
Earnings / (loss) per share - diluted	1.12	1.15	(0.12)	0.38



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