

Saudi Pak Leasing Company Limited
 Condensed Interim Profit and Loss Account (Un-audited)
 For the six months and three months period ended 31 December 2013



	Six months period ended 31 December		Three months period ended 31 December	
	2013	2012	2013	2012
	----- (Rupees) -----			
Income				
Finance leases	31,064,742	20,251,246	23,025,151	8,939,878
Operating leases	1,949,104	2,051,336	1,035,750	1,357,020
	33,013,846	22,302,582	24,060,901	10,296,898
Other operating income	109,393,533	87,012,379	13,269,201	1,715,236
TOTAL INCOME	142,407,379	109,314,961	37,330,102	12,012,134
Expenses				
Finance cost	(28,454,145)	(43,753,282)	(10,110,242)	(23,980,034)
Administrative and other operating expenses	(33,090,269)	(40,990,972)	(15,435,431)	(22,853,825)
Amount written-off directly against loans and lease receivables	(1,537,808)	-	2,639,363	-
Direct cost of operating leases	(3,544,355)	(12,741,145)	1,013,828	(6,294,964)
	(66,626,577)	(97,485,399)	(21,892,482)	(53,128,823)
Operating profit / (loss) before provisions	75,780,802	11,829,562	15,437,620	(41,116,689)
Reversal / (provision) for doubtful leases, loans and other receivables - net	42,063,618	24,610,047	2,427,470	(23,946,268)
Reversal / (impairment) on available-for-sale investments	-	-	-	(742,235)
Impairment on investment properties	-	(3,439,809)	-	(3,439,809)
	42,063,618	21,170,238	2,427,470	(28,128,312)
Profit / (loss) before taxation	117,844,420	32,999,800	17,865,090	(69,245,001)
Taxation				
- Current	(958,960)	1,752,314	(2,455,539)	252,314
- Deferred	4,885,741	(3,775,078)	8,382,320	(3,775,078)
	3,926,781	(2,022,764)	5,926,781	(3,522,764)
Profit / (loss) after taxation	121,771,201	35,022,564	11,938,309	(65,722,237)
Earnings / (loss) per share - basic	2.70	0.78	0.26	(1.46)
Earnings / (loss) per share - diluted	1.24	0.78	0.12	(1.46)