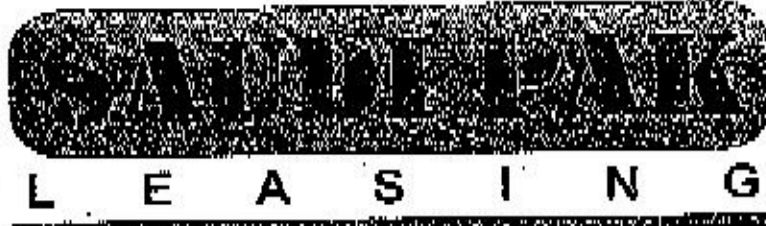


SAUDI PAK LEASING COMPANY LIMITED

Mr. Muhammad Ghufraan
Deputy General Manager
The Karachi Stock Exchange
(Guarantee) Limited
Karachi Stock Exchange Road
Karachi.

Mr. Abdul Samad
Deputy General Manager
Central Depository Company
of Pakistan Limited
CDC House, 99-B, Block 'B'
Main Shakra-e-Faisal
Karachi.

May 23, 2011

**SUBJECT: Notice of Book Closure for Monthly Redemption / Profit payment
of Term Finance Certificate (13-3-2008)**

Dear Sir,

We hereby inform you that as per Extra Ordinary Resolution passed by the TFC holders in their meeting dated October 05, 2010 redemption / profit payment is due on monthly basis (monthly repayment schedule attached).

As per revised arrangement the monthly payment date has been fixed for 13th of every month and the TFC holders, whose name appear on TFC register on 10th of each month, will be entitled for payment of mark-up and principal redemption amount of each month. We will inform about TFC book closing of every month to KSE/CDC/TFC Registrar 14 days before the closing date as required by regulations.

The 14th TFC redemption installments are due for payment to TFC holders on June 13, 2011 accordingly the transfer books pertaining to the TFCs will remain closed on June 10, 2011 for entitlement of 14th TFC redemption installments.

Transfer and deposit requests under Physical & Central Depository System received at the close of business on June 10, 2011 at Company's TFC Registrar – M/s THK Associates (Pvt.) Limited, Ground Floor, State Life Building # 3, Dr. Ziauddin Ahmed Road, Karachi, Telephone # 111-000-322 will be treated in time for the purpose of entitlement.

TFC holders are requested to notify to the Company's Registrar at the above address for change of their address immediately, if any.

Yours truly,

A stylized, handwritten signature in black ink, consisting of a large, looped 'O' followed by a horizontal line.

Authorized Signatory

A stylized, handwritten signature in black ink, appearing to be 'M. Samad' with a large, sweeping flourish.

Authorized Signatory

CC: Mr. Shabbir Abid Shaikhali
Chief Operating Officer
THK Associates (Pvt.) Limited

6th Floor, Lakson Square Building # 1, Sarwar Shaheed Road,
Saddar, Karachi - 74200, Pakistan.
Ph: 111-888-999, (021) 5655181-5, 5655215-9
Fax: (021) 5210607-9

