

Saudi Pak Leasing Company Limited
Condensed Interim Profit and Loss Account
For the Quarter & Nine months period ended March 31, 2008 (Un-audited)

	Nine months ended		Quarter ended	
	March 31, 2008	March 31, 2007 (Revised)	March 31, 2008	March 31, 2007 (Revised)
Revenues				
Income from:				
Finance leases	318,608,775	314,880,955	108,977,599	97,468,272
Operating leases	56,296,629	24,396,542	24,348,410	5,655,026
Investments	246,971,475	171,140,661	77,348,595	59,443,926
Other Operating Income	6,176,652	11,018,124	2,425,957	6,381,154
	630,042,231	522,236,282	212,816,455	168,948,378
Expenses				
Financial and bank charges	420,334,993	395,230,384	145,267,580	133,475,774
Administrative, selling and operating expenses	76,451,813	70,015,921	26,770,249	24,180,205
Direct cost of operating leases	10,707,800	12,661,804	4,530,802	5,125,505
	507,494,606	477,908,109	176,568,631	162,781,484
Operating profit before provisions	122,547,625	44,428,173	36,247,824	6,166,894
Provision and fair value changes				
(Increase)/Decrease in provision for potential lease and other losses	(52,302,348)	5,992,825	(18,156,491)	11,452,089
Increase/(Decrease) in market value of investments classified as held for trading	741,674	(224,481)	1,097,971	(677,709)
	(51,560,674)	5,768,344	(17,058,520)	10,774,371
Profit before taxation	70,986,951	50,196,517	19,189,304	16,941,265
Taxation - Current	9,000,000	9,000,000	3,250,000	1,500,000
- Deferred	7,560,000	4,000,000	2,500,000	500,000
	16,560,000	13,000,000	5,750,000	2,000,000
Profit after taxation	54,426,951	37,196,517	13,439,304	14,941,265
Earnings per share- Basic and Diluted	0.39	0.82	0.25	0.33


Shyam Lal
Chief Financial Officer &
Company Secretary