

September 10, 2007

The General Manager
The Karachi Stock Exchange (Guarantee) Limited
Karachi Stock Exchange Road
Karachi.

Fax # 2437560 & 2415763

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2007

We have to inform you that the Board of Directors of our Company in their meeting held on Saturday, September 8, 2007 at 11:00 hours, at Karachi recommended the following:

1. Cash Dividend:

A final Cash Dividend for the year ended June 30, 2007 at Re.1 per share i.e.10%.

2. Bonus Shares:

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of 5 shares for every 100 shares held i.e. 5%.

3. Right Shares

NIL

4. Any other Entitlement/Corporate Action

NIL

Financial results of the Company for the aforesaid period is enclosed herewith.

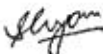
The Annual General Meeting of the Company will be held on Thursday, October 18, 2007 at 12:00 hours at Auditorium, Institute of Chartered Accountants of Pakistan, Clifton, Karachi.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on October 10, 2007.

The Shares Transfer Books of the Company will be closed from October 11, 2007 to October 18, 2007 (both days inclusive). Transfer received at the THK Associates (pvt) Ltd., Ground Floor, State Life Building No. 3, Dr. Ziauddin Ahmed Road, Karachi at the close of business on October 10, 2007 will be treated in time for the purpose of payment of Dividend / Bonus Shares entitlement to the transferees.

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,



Shyam Lal
Chief Financial Officer &
Company Secretary