



**SITARA
PEROXIDE
LIMITED**

October 24, 2025

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The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Subject : Financial Results for the period ended December 31, 2024

We have to inform you that the Board of Directors of our company in their meeting held on October 24, 2025 at 3:00 p.m. at Faisalabad recommended the following:

(i)	Interim Cash Dividend	Nil
(ii)	Bonus Shares	Nil
(iii)	Right Shares	Nil
(iv)	Any Other Entitlement / Corporate Action	Nil
(v)	Any Other Price Sensitive Information	Nil

The Financial statements of the company for the period ended December 31, 2024 are attached:

- Statement of Profit or Loss
- Statement of Financial Position
- Statement of Changes in Equity
- Statement of Cash Flows

The Half yearly Report of the Company will be transmitted through PUCARS separately, within specified time.

Thanking you

Yours truly
For **SITARA PEROXIDE LIMITED**

(MAZHAR ALI KHAN)
Company Secretary


SITARA PEROXIDE LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2024

Note	Half year ended December 31,		Quarter ended December 31,	
	2024	2023	2024	2023
----- Rupees -----				
Revenue from contract with customers	-	14,900,700	-	-
Cost of sale	-	92,395,036	-	29,724,737
Gross (loss)	-	(77,494,336)	-	(29,724,737)
Other income	-	88,309,803	-	87,420,818
	-	10,815,267	-	57,696,081
Distribution cost	-	1,966,547	-	1,321,066
Impairment loss on financial assets	-	78,982,480	-	78,982,480
Administrative expenses	145,015,553	42,098,062	65,079,293	20,154,552
Other expenses	-	2,339,993	-	2,339,993
Finance cost	2,776,361	17,267,623	1,389,607	8,141,465
	147,791,914	142,654,705	66,468,900	110,939,556
(Loss) for the year before levies and income tax	(147,791,914)	(131,839,438)	(66,468,900)	(53,243,475)
Levies	-	198,353	-	-
(Loss) for the year before income tax	(147,791,914)	(131,641,085)	(66,468,900)	(53,243,475)
Provision for taxation	(24,161,814)	(55,269,284)	(13,462,806)	(55,705,660)
(Loss) / Profit for the period	(123,630,100)	(76,371,801)	(53,006,094)	2,462,185
(Loss) / Profit per share - Basic and diluted (Rupees)	(2.24)	(1.39)	(0.96)	0.04

The annexed notes from 1 to 20 form an integral part of these financial statements.


CHIEF EXECUTIVE OFFICER


DIRECTOR


CHIEF FINANCIAL OFFICER


SITARA PEROXIDE LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT DECEMBER 31, 2024

	Note	(Un-audited) December 31, 2024 Rupees	(Audited) June 30, 2024 Rupees
ASSETS			
Non-current assets			
Property, plant and equipment	3	2,277,418,109	2,368,897,098
Long term advances		109,626,266	109,626,266
Long term deposits		52,741,143	52,741,143
		2,439,785,518	2,531,264,507
Current assets			
Stores, spare parts and loose tools		119,701,124	119,701,124
Stock in trade		218,776,704	218,776,704
Trade debts	4	64,783,733	64,783,733
Loans and advances	5	13,927,275	23,295,911
Taxes refundable due from government		75,584,048	94,951,315
Cash and bank balances		3,889,369	11,381,255
		496,462,252	532,890,042
Total assets		2,938,247,770	3,064,154,549
EQUITY AND LIABILITIES			
Share capital and reserves			
Share capital	6	551,000,000	551,000,000
Revenue reserve		(798,364,919)	(720,670,410)
Accumulated (loss)			
Capital reserve			
Surplus on revaluation of property, plant and equipment	7	1,335,309,495	1,381,245,086
		1,087,944,576	1,211,574,676
Non-current liabilities			
Long term financing		-	-
Deferred liabilities	8	321,632,537	345,794,351
		321,632,537	345,794,351
Current liabilities			
Trade and other payables		607,279,214	595,746,576
Contract liabilities	9	144,716,849	114,686,028
Loan from chief executive officer	10	388,628,976	387,878,976
Accrued markup	11	284,306,011	281,535,983
Current portion of long term financing	8	101,739,606	126,739,606
Levies payable		-	198,353
Provision for taxation		-	-
		1,526,670,657	1,506,785,522
Total equity and liabilities		2,938,247,770	3,064,154,549
Contingencies and commitments	12		

The annexed notes from 1 to 20 form an integral part of these financial statements.


CHIEF EXECUTIVE OFFICER


DIRECTOR


CHIEF FINANCIAL OFFICER

SITARA PEROXIDE LIMITED
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2024

	Issued, subscribed and paid up capital	Accumulated (loss)	Surplus on revaluation of property, plant and equipment	Total
	-----Rupees-----			
Balance as at July 01, 2023 - (Audited) Restated	551,000,000	(639,799,006)	1,469,806,234	1,381,007,228
Total comprehensive (loss) for the period				
(Loss) for the period	-	(76,371,801)	-	(76,371,801)
Other comprehensive income	-	-	-	-
	-	(76,371,801)	-	(76,371,801)
Transfer to unappropriated profit on account of incremental depreciation-net of tax	-	35,329,915	(35,329,915)	-
Balance as at December 31, 2023 - (Un-audited) Restated	551,000,000	(680,840,892)	1,434,476,320	1,304,635,428
Total comprehensive (loss) for the period				
(Loss) for the period	-	(92,978,420)	-	(92,978,420)
Other comprehensive income / (loss)	-	(82,331)	-	(82,331)
	-	(93,060,751)	-	(93,060,751)
Transfer to unappropriated profit on account of incremental depreciation-net of tax	-	53,231,234	(53,231,234)	-
Balance as at June 30, 2024 - (Audited)	551,000,000	(720,670,410)	1,381,245,086	1,211,574,676
Total comprehensive (loss) for the period				
(Loss) for the period	-	(123,630,100)	-	(123,630,100)
Other comprehensive income	-	-	-	-
	-	(123,630,100)	-	(123,630,100)
Transfer to unappropriated profit on account of incremental depreciation-net of tax	-	45,935,591	(45,935,591)	-
Balance as at December 31, 2024 - (Un-audited)	551,000,000	(798,364,919)	1,335,309,495	1,087,944,576

The annexed notes from 1 to 20 form an integral part of these financial statements.



CHIEF EXECUTIVE OFFICER



DIRECTOR



CHIEF FINANCIAL OFFICER

SITARA PEROXIDE LIMITED
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2024

	Half year ended December 31,	
	2024	2023
	Rupees	
a) CASH FLOWS FROM OPERATING ACTIVITIES		
(Loss) for the year before levies and income tax	(147,791,914)	(131,839,438)
Adjustments for :		
Depreciation of property, plant and equipment	91,478,989	76,481,510
Provision for staff retirement benefits	-	6,779,583
(Gain) on disposal of non-current asset held for sale	-	(84,814,354)
Impairment loss on financial assets	-	78,982,480
Finance cost	2,776,361	17,267,623
Operating cash flows before working capital changes	(53,536,564)	(37,142,596)
Changes in working capital		
(Increase) / decrease in current assets		
Stores, spares and loose tools	-	(349,698)
Stock in trade	-	5,937,887
Trade debts	-	(44,692,335)
Loans and advances	(117,183)	14,670,026
(Decrease) / Increase in current liabilities		
Trade and other payables	11,532,638	45,176,467
Contract liability	30,030,821	(11,714,296)
Cash (used in) operating activities	41,446,276	9,028,051
	(12,090,288)	(28,114,545)
Staff retirement benefits paid	-	(100,000)
Finance cost paid	(6,333)	(396,060)
Income tax refund received	28,654,735	33,518,682
Net cash generated from operating activities	16,558,114	4,908,077

Half year ended
December 31,
2024 2023

 Rupees

b) CASH FLOWS FROM INVESTING ACTIVITIES

Proceeds from disposal of non current asset held for sale	-	141,941,846
Net cash generated from investing activities	-	<u>141,941,846</u>

c) CASH FLOWS FROM FINANCING ACTIVITIES

Repayment of long term financing	(25,000,000)	(161,753,103)
Loan from chief executive officer	750,000	6,873,131
Net cash (used in) financing activities	<u>(24,250,000)</u>	<u>(154,879,972)</u>
Net (decrease) in cash and cash equivalents (a+b+c)	(7,691,886)	(8,030,049)
Cash and cash equivalents at the beginning of the period	11,381,255	9,138,135
Cash and cash equivalents at the end of the period	<u>3,689,369</u>	<u>1,108,086</u>

The annexed notes from 1 to 20 form an integral part of these financial statements.



CHIEF EXECUTIVE OFFICER



DIRECTOR



CHIEF FINANCIAL OFFICER