



**SITARA  
PEROXIDE  
LIMITED**

October 6, 2025

601-602, Business Centre,  
Mumtaz Hasan Road, Karachi - Pakistan  
Tel : (021)3241-3944, 3242-0620  
Fax : (021)3240-1373, 3242-2007  
Fax : (021)3241-5452  
Website : [www.sitaraperoxide.com](http://www.sitaraperoxide.com)

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

**Subject : Financial Results for the period ended September 30, 2024**

We have to inform you that the Board of Directors of our company in their meeting held on October 6, 2025 at 4:00 p.m. at Faisalabad recommended the following:

(i)	Interim Cash Dividend	Nil
(ii)	Bonus Shares	Nil
(iii)	Right Shares	Nil
(iv)	Any Other Entitlement / Corporate Action	Nil
(v)	Any Other Price Sensitive Information	Nil

The Financial statements of the company for the period ended September 30, 2024 are attached:

- a. Statement of Profit or Loss
- b. Statement of Financial Position
- c. Statement of Changes in Equity
- d. Statement of Cash Flows

The First Quarter Report of the Company will be transmitted through PUCARS separately, within specified time.

Thanking you

Yours truly  
For **SITARA PEROXIDE LIMITED**

(MAZHAR ALI KHAN)  
Company Secretary

**SITARA PEROXIDE LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)**  
**FOR THE 1st QUARTER ENDED SEPTEMBER 30, 2024**

	Note	Quarter ended September 30,	
		2024	2023
		----- Rupees -----	
Revenue from contract with customers		-	15,868,200
Cost of sale	7	53,828,501	63,637,800
Gross (loss)		(53,828,501)	(47,769,600)
Other income		-	888,785
		(53,828,501)	(46,880,815)
Distribution cost		1,030,000	645,481
Administrative expenses		25,207,760	21,943,510
Finance cost		1,386,754	9,126,158
		27,624,514	31,715,149
(Loss) for the year before levies and income tax		(81,453,015)	(78,595,964)
Levies		-	-
(Loss) for the year before income tax		(81,453,015)	(78,595,964)
Provision for taxation		(10,699,008)	238,023
(Loss) for the period		(70,754,007)	(78,833,987)
(Loss) / Profit per share - Basic and diluted (Rupees)		(1.28)	(1.39)

The annexed notes from 1 to 10 form an integral part of these financial statements.



**CHIEF EXECUTIVE OFFICER**



**DIRECTOR**



**CHIEF FINANCIAL OFFICER**

**SITARA PEROXIDE LIMITED**  
**CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)**  
**AS AT SEPTEMBER 30, 2024**

	Note	(Un-audited) September 30, 2024 Rupees	(Audited) June 30, 2024 Rupees
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	4	2,323,157,604	2,368,897,098
Long term advances		109,626,266	109,626,266
Long term deposits		52,741,143	52,741,143
		2,485,525,013	2,531,264,507
<b>Current assets</b>			
Stores, spare parts and loose tools		119,701,124	119,701,124
Stock in trade	5	218,776,704	218,776,704
Trade debts		64,783,733	64,783,733
Loans and advances		14,562,196	23,295,911
Taxes refundable due from government		75,520,617	94,951,315
Cash and bank balances		36,233,232	11,381,255
		529,577,606	532,890,042
<b>Total assets</b>		<b>3,015,102,619</b>	<b>3,064,154,549</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Share capital and reserves</b>			
Share capital		551,000,000	551,000,000
Revenue reserve			
Accumulated (loss)		(768,456,621)	(720,670,410)
Capital reserve			
Surplus on revaluation of property, plant and equipment		1,358,277,292	1,381,245,086
		1,140,820,670	1,211,574,676
<b>Non-current liabilities</b>			
Long term financing		-	-
Deferred liabilities		334,896,990	345,794,351
		334,896,990	345,794,351
<b>Current liabilities</b>			
Trade and other payables		605,940,127	595,746,576
Contract liabilities		135,706,899	114,686,028
Loan from chief executive officer		387,878,976	387,878,976
Accrued markup		282,920,997	281,535,983
Current portion of long term financing		126,739,606	126,739,606
Levies payable		198,353	198,353
Provision for taxation		-	-
		1,539,384,959	1,506,785,522
<b>Total equity and liabilities</b>		<b>3,015,102,619</b>	<b>3,064,154,549</b>
Contingencies and commitments	6	-	-

The annexed notes from 1 to 10 form an integral part of these financial statements.



**CHIEF EXECUTIVE OFFICER**



**DIRECTOR**



**CHIEF FINANCIAL OFFICER**

**SITARA PEROXIDE LIMITED**  
**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)**  
**FOR THE 1st QUARTER ENDED SEPTEMBER 30, 2024**

	Issued, subscribed and paid up capital	Accumulated (loss)	Surplus on revaluation of property, plant and equipment	Total
-----Rupees-----				
Balance as at July 01, 2023 - (Audited) Restated	551,000,000	(639,799,006)	1,469,806,234	1,381,007,228
Total comprehensive (loss) for the period				
(Loss) for the period	-	(169,350,221)	-	(169,350,221)
Other comprehensive (loss)	-	(82,331)	-	(82,331)
	-	(169,432,552)	-	(169,432,552)
Impact of change in tax rate	-	-	-	-
Transfer to unappropriated profit on account of incremental depreciation-net of tax	-	88,561,148	(88,561,148)	-
Balance as at June 30, 2024 - (Audited)	551,000,000	(720,670,410)	1,381,245,087	1,211,574,677
Total comprehensive (loss) for the period				
(Loss) for the period	-	(70,754,007)	-	(70,754,007)
Other comprehensive income	-	-	-	-
	-	(70,754,007)	-	(70,754,007)
Transfer to unappropriated profit on account of incremental depreciation-net of tax	-	22,967,796	(22,967,796)	-
Balance as at September 30, 2024 - (Un-audited)	551,000,000	(768,456,621)	1,358,277,292	1,140,820,669

The annexed notes from 1 to 10 form an integral part of these financial statements.



**CHIEF EXECUTIVE OFFICER**



**DIRECTOR**



**CHIEF FINANCIAL OFFICER**

**SITARA PEROXIDE LIMITED**  
**CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)**  
**FOR THE 1st QUARTER ENDED SEPTEMBER 30, 2024**

	Quarter ended September 30,	
	2024	2023
	-----Rupees '-----	
<b>a) CASH FLOWS FROM OPERATING ACTIVITIES</b>		
(Loss) for the year before levies and income tax	(81,453,015)	(78,595,964)
Adjustments for :		
Depreciation of property, plant and equipment	45,739,494	43,833,937
Profit on bank deposit	-	(10,184)
Finance cost	1,386,754	9,126,158
Operating cash flows before working capital changes	<u>(34,326,767)</u>	<u>(25,646,053)</u>
Changes in working capital		
(Increase) / decrease in current assets		
Stores, spares and loose tools	-	580,890
Stock in trade	-	14,602,788
Trade debts	-	7,792,389
Loans and advances	(753,604)	-
(Decrease) / Increase in current liabilities		
Trade and other payables	10,193,551	(12,417,106)
Contract liability	21,020,871	-
	<u>30,460,818</u>	<u>10,558,961</u>
Cash (used in) operating activities	<u>(3,865,949)</u>	<u>(15,087,092)</u>
Finance cost paid	(1,740)	(1,294)
Sales Tax (paid)/ refunded	-	(2,856,273)
Income tax refund received / (paid)	28,719,666	8,971,392
Net cash generated from / (used in) operating activities	<u>24,851,977</u>	<u>(8,973,267)</u>

	Quarter ended September 30,	
	2024	2023
	-----Rupees -----	
<b>b) CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Profit on bank deposit	-	10,184
Net cash generated from investing activities	-	10,184
<b>c) CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Repayment of long term financing	-	(10,000,000)
Loan from chief executive officer	-	11,000,000
Net cash generated from financing activities	-	1,000,000
Net (decrease) / increase in cash and cash equivalents (a+b+c)	24,851,977	(7,963,083)
Cash and cash equivalents at the beginning of the period	11,381,255	9,138,135
Cash and cash equivalents at the end of the period	36,233,232	1,085,732

The annexed notes from 1 to 10 form an integral part of these financial statements.



**CHIEF EXECUTIVE OFFICER**



**DIRECTOR**



**CHIEF FINANCIAL OFFICER**