



October 22, 2020

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The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Road,
Karachi.

FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2020

Dear Sir

We have to inform you that the Board of Directors of Sitara Peroxide Limited in their meeting held at 11:30 a.m. on Thursday, October 22, 2020 approved the financial results of the Company for the first quarter ended September 30, 2020.

The financial results are as follows:

	Quarter Ended September 30,	
	2020	2019
	Rupees	Rupees
Sales	569,591,295	394,181,882
Cost of sales	436,165,003	356,584,041
Gross profit	133,426,292	37,597,841
Other income	210,795	41,377,702
	133,637,087	78,975,543
Distribution expenses	28,452,853	18,682,791
Administrative expenses	34,486,494	27,785,333
Finance cost	11,202,427	21,725,208
	74,141,774	68,193,332
Profit before taxation	59,495,313	10,782,211
Provision for taxation	8,564,804	5,545,881
Profit for the period	50,930,509	5,236,330
Earning per share - basic and diluted	0.92	0.10

Yours truly
for SITARA PEROXIDE LIMITED

(MAZHAR ALI KHAN)
Company Secretary

