

April 23, 2020

 The General Manager
 Pakistan Stock Exchange Limited,
 Stock Exchange Road,
 Karachi.

FINANCIAL RESULTS FOR THIRD QUARTER ENDED MARCH 31, 2020

Dear Sir

We have to inform you that Board of Directors of Sitara Peroxide Limited in their meeting held at 2:00 pm on Thursday, April 23, 2020 approved the financial results of the Company for third quarter ended March 31, 2020.

The condensed interim profit and loss (un-audited) of the Company is as follows:

	Nine Months ended		Three months ended	
	March 31, 2020	March 31, 2019	March 31, 2020	March 31, 2019
	Rupees			
Sales	1,396,451,049	1,526,695,919	465,376,109	476,519,434
Cost of sales	1,214,016,619	1,093,010,450	385,245,294	376,930,921
Gross profit	182,434,430	433,685,469	80,130,815	99,588,513
Other operating income / loss	51,595,997	60,921,214	723,624	(412,876)
	234,030,427	494,606,683	80,854,439	99,175,637
Distribution expenses	83,050,563	54,472,769	18,441,955	20,757,405
Administrative expenses	83,109,767	74,146,667	29,239,037	25,415,957
Other operating expenses	-	19,337,503	-	-
Finance cost	64,350,327	68,250,474	18,008,344	20,984,720
	210,510,657	216,207,413	65,689,336	67,158,082
Profit before taxation	23,519,770	278,399,270	15,165,103	32,017,555
Provision for income tax	32,320,847	68,152,353	7,038,962	5,847,489
(Loss) / profit for the period	(8,801,077)	210,246,917	8,126,141	26,170,066
Other comprehensive income	-	-	-	-
Total comprehensive (loss) / profit for the period	(8,801,077)	210,246,917	8,126,141	26,170,066
Earning per share - basic and diluted	(0.16)	3.82	0.15	0.47

Yours truly

for SITARA PEROXIDE LIMITED


 (MAZHAR ALI KHAN)
 Company Secretary

PLANT

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