

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Excerpts of Resolutions passed and adopted by the members in their 16th Annual General Meeting held on October 19, 2019.

Dear Sir,

In accordance with Clause 5.6.4(b) of PSX Regulations, we hereby convey that the following resolutions were passed and adopted by the shareholders of the company in their 16th Annual General Meeting held on October 19, 2019 at Karachi.

Ordinary Business:

1. To confirm the minutes of the Annual General Meeting of the company held on October 24, 2018.

“Resolved that the minutes of the 15th Annual General Meeting of the Company held on October 24, 2018 be and are hereby confirmed.”

2. To receive, consider and adopt the Audited Annual Financial Statements of the company together with the Directors’ and the Auditors’ Reports thereon for the year ended June 30, 2019.

“Resolved that the annual audited financial statements of the company together with the Directors’ and the Auditors’ Reports thereon for the year ended June 30, 2019 be and are hereby approved and adopted”.

3. Appointment of external auditors.

“Resolved that M/s. Deloitte Yousuf Adil, Chartered Accountants be and are hereby appointed as the external auditors of the company for the year ending June 30, 2020 as recommended by the Board of Directors”.

“Further Resolved that the Board be and is hereby authorized to fix the remuneration of the external auditors for the year ending June 30, 2020”.

4. Election of Directors

“Resolved that the following persons be and hereby have been elected for a term of three years commencing from October 19, 2019”.

1. Mr. Imran Ghafoor
2. Mrs. Sharmeen Imran
3. Mr. Haroon Ahmed Zuberi
4. Mr. Ijaz Hussain
5. Mr. Yasir Ahmed Awan
6. Mr. Zahid Aslam Independent Director
7. Mr. Mahmood Ahmad Independent Director

5. To approve the Related Party Transactions & Transfer Pricing Policy and Remuneration Policy for the Board of Directors.

“Further Resolved that the Related Party Transactions & Transfer Pricing Policy and Remuneration Policy for the Board of Directors be and hereby approved”.

**CERTIFIED TRUE COPY
For SITARA PEROXIDE LIMITED**



Company Secretary

