



The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Road,
Karachi.

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February 20, 2019

FINANCIAL RESULTS FOR THE SIX MONTHS ENDED DECEMBER 31, 2018

Dear Sir

We have to inform you that the Board of Directors of Sitara Peroxide Limited in their meeting held at 11:00 a.m on Wednesday, February 20, 2019 approved the financial results of the company for the six months ended December 31, 2018.

The financial results are as follow:

	Six months ended		Three months ended	
	December 31, 2018	December 31, 2017	December 31, 2018	December 31, 2017
Rupees.....			
Sales - net	1,032,624,941	483,014,953	486,884,787	234,587,586
Cost of sales	(716,079,530)	(544,446,196)	(368,439,459)	(260,685,644)
Gross profit / (loss)	316,545,411	(61,431,243)	118,445,328	(26,098,058)
Distribution cost	(16,163,820)	(12,470,454)	(8,658,537)	(6,874,298)
Administrative expenses	(48,730,710)	(41,584,731)	(25,214,398)	(21,799,889)
Other expenses	(19,337,503)	-	(19,337,503)	-
Finance cost	(47,265,754)	(35,609,371)	(27,000,263)	(17,182,610)
	(131,497,787)	(89,664,556)	(80,210,701)	(45,856,797)
Other income	61,334,090	1,203,967	61,207,236	853,699
Profit/(loss) before taxation	246,381,714	(149,891,832)	99,441,863	(71,101,156)
Provision for taxation	(62,304,864)	22,265,564	(55,384,584)	25,441,601
Profit/(Loss) for the period	184,076,850	(127,626,268)	44,057,279	(45,659,555)
Earnings per share - basic and diluted	3.34	(2.32)	0.80	(0.83)

We will send you copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly
for SITARA PEROXIDE LIMITED

(MAZHAR ALI KHAN)
Company Secretary



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