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The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Road,
Karachi.

February 24, 2018

FINANCIAL RESULTS FOR THE SIX MONTHS ENDED DECEMBER 31, 2017

Dear Sir

We have to inform you that the Board of Directors of Sitara Peroxide Limited in their meeting held at 11:00 a.m on Saturday, February 24, 2018 approved the financial results of the company for the six months ended December 31, 2017.

The financial results are as follow:

	<u>Six months ended</u>		<u>Three months ended</u>	
	<u>December 31,</u> <u>2017</u>	<u>December 31,</u> <u>2016</u>	<u>December 31,</u> <u>2017</u>	<u>December 31,</u> <u>2016</u>
Rupees.....			
Sales - net	483,014,953	464,674,542	234,587,586	275,390,386
Cost of sales	(544,446,196)	(496,048,189)	(260,685,644)	(261,527,518)
Gross profit	(61,431,243)	(31,373,647)	(26,098,058)	13,862,868
Distribution cost	(12,470,454)	(12,051,284)	(6,874,298)	(7,225,081)
Administrative expenses	(41,584,731)	(37,865,589)	(21,799,889)	(18,595,491)
Other expenses	-	(1,347,300)	-	(1,347,300)
Finance cost	(35,609,371)	(37,143,319)	(17,182,610)	(18,626,033)
	(89,664,556)	(88,407,492)	(45,856,797)	(45,793,905)
Other income	1,203,967	476,629	853,699	182,611
(Loss) / Profit before taxation	(149,891,832)	(119,304,510)	(71,101,156)	(31,748,426)
Provision for taxation	22,265,564	33,627,786	25,441,601	35,561,455
(Loss) / Profit for the period	(127,626,268)	(85,676,724)	(45,659,555)	3,813,029
(Loss) / Earnings per share - basic	(2.32)	(1.55)	(0.83)	0.07

We will send you copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly
for SITARA PEROXIDE LIMITED

(MAZHAR ALI KHAN)
Company Secretary

