

October 28, 2017

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Road,
Karachi.

FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2017

Dear Sir

We have to inform you that the Board of Directors of Sitara Peroxide Limited in their meeting held at 11:00 a.m on Saturday, October 28, 2017 approved the financial results of the Company for the first quarter ended September 30, 2017.

The financial results are as follows:

	Quarter Ended September 30,	
	2017	2016
	Rupees	Rupees
Sales - net	248,427,367	189,284,156
Cost of sales	283,760,552	234,520,671
Gross loss	(35,333,185)	(45,236,515)
Other income	350,268	294,018
	(34,982,917)	(44,942,497)
Distribution expenses	5,596,156	4,826,203
Administrative expenses	19,784,842	19,270,098
Finance cost	18,426,761	18,517,286
	43,807,759	42,613,587
Operating loss	(78,790,676)	(87,556,084)
Provision for taxation	3,176,150	1,933,669
Loss for the period	(81,966,826)	(89,489,753)
Loss per share - basic and diluted	(1.49)	(1.62)

We will send you =200= copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly
for SITARA PEROXIDE LIMITED

(MAZHAR ALI KHAN)
Company Secretary

