



**SITARA
PEROXIDE
LIMITED**

May 11, 2017

601-602, Business Centre,
Mumtaz Hasan Road, Karachi - Pakistan
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: (021)3240-1373, 3242-2007
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Website : www.sitaraperoxide.com

Mr. Muhammad Umair,
Deputy Director (SSED),
Security Market Division,
Securities and Exchange Commission of Pakistan,
NIC Building, Blue Area,
63-Jinnah Avenue,
Islamabad.

Subject: Trading Price/Volume of Shares of Sitara Peroxide Limited ("SPL")

Dear Sir,

Kindly refer your letter No. SMD/SSED/SPL/419/2017/516 dated May 8, 2017 in the above matter.

In this connection, it is respectfully submitted that the Company is not aware of any reasons for substantial volatility in price/volume of its share, as noted by you.

We would like to clarify that the Company is fully cognizant of the requirements of the Securities Act, 2015 and PSX Rule Book with regard to the disclosure of price sensitive information and assure the Commission that if and when there would be any material/price sensitive information, the same shall be duly disclosed in accordance with the requirements of the applicable law.

We hope that the above will be found satisfactory.

Yours truly
For SITARA PEROXIDE LIMITED

(MAZHAR ALI KHAN)
Company Secretary

COPY TO

MR. MUHAMMAD GHUFRAN
DEPUTY GENERAL MANAGER
PAKISTAN STOCK EXCHANGE LIMITED
KARACHI