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April 24, 2017

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Road,
Karachi.

FINANCIAL RESULTS FOR THIRD QUARTER ENDED MARCH 31, 2017

Dear Sir

We have to inform you that Board of Directors of Sitara Peroxide Limited in their meeting held at 04:00 pm on Monday, April 24, 2017 approved the financial results of the Company for third quarter ended March 31, 2017.

The condensed interim profit and loss (un-audited) of the Company is as follows:

	Nine Months ended		Three months ended	
	March 31, 2017	March 31, 2016	March 31, 2017	March 31, 2016
 Rupees			
Sales - net	757,960,585	1,014,667,534	293,286,043	337,481,559
Cost of sales	750,466,230	865,803,916	254,418,041	264,016,922
Gross profit	7,494,355	148,863,618	38,868,002	73,464,637
Other operating income	1,176,746	36,018,440	700,117	211,340
	8,671,101	184,882,058	39,568,119	73,675,977
Distribution expenses	19,473,465	23,481,337	7,422,181	7,619,117
Administrative expenses	57,192,054	58,103,468	19,326,465	18,458,838
Other operating expenses	1,347,300	868,185	-	-
Finance cost	53,863,221	69,500,646	16,719,902	21,416,849
	131,876,040	151,953,636	43,468,548	47,494,804
(Loss) / profit before taxation	(123,204,939)	32,928,422	(3,900,429)	26,181,173
Provision for income tax	(30,622,288)	7,397,312	3,005,498	3,448,606
(Loss) / profit for the period	(92,582,651)	25,531,110	(6,905,927)	22,732,567
Other comprehensive income	-	-	-	-
Total comprehensive (loss) / income for the period	(92,582,651)	25,531,110	(6,905,927)	22,732,567
	(1.68)	0.46	(0.13)	0.41

We will send you requisite copies of printed Accounts of the Company for the third quarter ended March 31, 2017 for distribution amongst the members of the Exchange in due course of time.

Yours truly
for SITARA PEROXIDE LIMITED

(MAZHAR ALI KHAN)
Company Secretary

