



The General Manager
Pakistan Stock Exchange Limited,
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Karachi.

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February 20, 2017

FINANCIAL RESULTS FOR THE SIX MONTHS ENDED DECEMBER 31, 2016

Dear Sir

We have to inform you that the Board of Directors of Sitara Peroxide Limited in their meeting held at 4:00 p.m on Monday, February 20, 2017 approved the financial results of the company for the six months ended December 31, 2016.

The financial results are as follow:

	Six months ended		Three months ended	
	December 31, 2016	December 31, 2015	December 31, 2016	December 31, 2015
.....Rupees.....				
Sales - net	464,674,542	677,185,975	275,390,386	345,984,983
Cost of sales	(496,048,189)	(601,786,993)	(261,527,518)	(301,744,795)
Gross profit	(31,373,647)	75,398,982	13,862,868	44,240,188
Distribution cost	(12,051,284)	(15,862,220)	(7,225,081)	(8,510,695)
Administrative expenses	(37,865,589)	(39,644,630)	(18,595,491)	(19,755,862)
Other expenses	(1,347,300)	(868,185)	(1,347,300)	(868,185)
Finance cost	(37,143,319)	(48,083,797)	(18,626,033)	(22,793,414)
	(88,407,492)	(104,458,832)	(45,793,905)	(51,928,156)
Other income	476,629	35,807,100	182,611	418,109
Profit/ (Loss) before taxation	(119,304,510)	6,747,250	(31,748,426)	(7,269,859)
Provision for taxation	33,627,786	(3,948,706)	35,561,455	(229,618)
Profit/(Loss) for the period	(85,676,724)	2,798,544	3,813,029	(7,499,477)
Earnings/ (Loss) per share - basic	(1.55)	0.05	0.07	(0.14)

We will send you copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly
for SITARA PEROXIDE LIMITED

(MAZHAR ALI KHAN)
Company Secretary

