

October 31, 2016

The Secretary
Pakistan Stock Exchange Limited,
Stock Exchange Road,
Karachi.

FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2016

Dear Sir

We have to inform you that the Board of Directors of Sitara Peroxide Limited in their meeting held at 12:00 p.m on Monday, October 31, 2016 approved the financial results of the Company for the first quarter ended September 30, 2016.

The financial results are as follows:

	Quarter Ended September 30,	
	2016	2015
	Rupees	Rupees
Sales - net	189,284,156	331,200,992
Cost of sales	234,520,671	300,042,199
Gross (loss) / profit	(45,236,515)	31,158,793
Other income	294,018	35,388,991
	(44,942,497)	66,547,784
Distribution expenses	4,826,203	7,351,525
Administrative expenses	19,270,098	19,888,768
Other operating expenses	-	-
Finance cost	18,517,286	25,290,383
	42,613,587	52,530,676
Operating (loss) / profit	(87,556,084)	14,017,108
Provision for taxation	1,933,669	3,719,088
(Loss) / income for the period	(89,489,753)	10,298,020
(Loss) / Earning per share - basic and diluted	(1.62)	0.19

We will send you =200= copies of printed accounts for distribution amongst the members of the Exchange

Yours truly
for SITARA PEROXIDE LIMITED

(MAZHAR ALI KHAN)
Company Secretary

