

February 22, 2016

601-602, Business Centre,
Mumtaz Hasan Road, Karachi - Pakistan
Tel : (021) 3241-3944, 3242-0620
(021) 3240-1373, 3242-2007
Fax : (92-21) 3241-5452
E-mail : sales@sitaraperoxide.com
Website : www.sitaraperoxide.com

The General Manager
Pakistan Stock Exchange Limited.
Stock Exchange Road.
Karachi.

FINANCIAL RESULTS FOR THE SIX MONTHS ENDED DECEMBER 31, 2015

Dear Sir

We have to inform you that the Board of Directors of Sitara Peroxide Limited in their meeting held at 5:00 p.m on Monday, February 22, 2016 approved the financial results of the company for the six months ended December 31, 2015.

The financial results are as follow:

| | Six months ended | | Three months ended | |
|----------------------------------------------------|----------------------|----------------------|----------------------|----------------------|
| | December 31, 2015 | December 31, 2014 | December 31, 2015 | December 31, 2014 |
| | Rupees | | | |
| Sales - net | 677,185,975 | 630,796,858 | 345,984,983 | 308,243,285 |
| Cost of sales | (601,786,993) | (582,570,054) | (301,744,795) | (300,224,385) |
| Gross profit | 75,398,982 | 48,226,804 | 44,240,188 | 8,018,900 |
| Distribution cost | (15,862,220) | (13,029,696) | (8,510,695) | (6,674,737) |
| Administrative expenses | (39,644,630) | (32,487,112) | (19,755,862) | (17,290,647) |
| Other expenses | (868,185) | - | (868,185) | - |
| Finance cost | (48,083,797) | (78,311,340) | (22,793,414) | (39,514,929) |
| | (104,458,832) | (123,828,148) | (51,928,156) | (63,480,313) |
| Other income | 35,807,100 | 60,412,940 | 418,109 | 60,277,001 |
| Profit / (loss) before taxation | 6,747,250 | (15,188,404) | (7,269,859) | 4,815,588 |
| Provision for taxation | (3,948,706) | 5,045,115 | (229,618) | 8,279,316 |
| Profit / (loss) for the period | 2,798,544 | (10,143,289) | (7,499,477) | 13,094,904 |
| Earnings / (loss) per share - basic and diluted | 0.05 | (0.18) | (0.14) | 0.24 |

We will send you copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly

for SITARA PEROXIDE LIMITED

(MAZHAR ALI KHAN)
Company Secretary

