

October 28, 2015

The Secretary  
Karachi Stock Exchange Limited,  
Stock Exchange Road,  
Karachi.

**FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2015**

Dear Sir

We have to inform you that the Board of Directors of Sitara Peroxide Limited in their meeting held at 4:00 p.m on Wednesday, October 28, 2015 approved the financial results of the company for the first quarter ended September 30, 2015.

**The financial results are as follows:**

	<b>Quarter Ended September 30,</b>	
	<b>2015</b>	<b>2014</b>
	<b>Rupees</b>	<b>Rupees</b>
Sales - net	331,200,992	322,553,573
Cost of sales	300,042,199	282,345,669
<b>Gross profit</b>	<b>31,158,793</b>	<b>40,207,904</b>
Other income	35,388,991	489,649
	<b>66,547,784</b>	<b>40,697,553</b>
Distribution expenses	7,351,525	6,354,959
Administrative expenses	19,888,768	15,196,465
Other operating expenses	-	353,710
Finance cost	25,290,383	38,796,411
	<b>52,530,676</b>	<b>60,701,545</b>
<b>Operating profit / (loss)</b>	<b>14,017,108</b>	<b>(20,003,992)</b>
Provision for taxation	3,719,088	3,234,201
<b>Profit / (loss) for the period</b>	<b>10,298,020</b>	<b>(23,238,193)</b>
<b>Earning / (loss) per share - basic and diluted</b>	<b>0.19</b>	<b>(0.42)</b>

We will send you =200= copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly  
for SITARA PEROXIDE LIMITED

(MAZHAR ALI KHAN)  
Company Secretary

