

February 21, 2015

 The Secretary
 Karachi Stock Exchange Limited,
 Stock Exchange Road,
 Karachi.

FINANCIAL RESULTS FOR THE SIX MONTHS ENDED DECEMBER 31, 2014

Dear Sir

We have to inform you that the Board of Directors of Sitara Peroxide Limited in their meeting held at 1:00 p.m on Saturday, February 21, 2015 approved the financial results of the Company for the six months ended December 31, 2014.

The financial results are as follow:

	<u>Six months ended</u>		<u>Three months ended</u>	
	<u>December 31,</u> <u>2014</u>	<u>December 31,</u> <u>2013</u>	<u>December 31,</u> <u>2014</u>	<u>December 31,</u> <u>2013</u>
 Rupees			
Sales - net	630,796,858	720,929,403	308,243,285	382,449,795
Cost of sales	(582,570,054)	(546,218,312)	(300,224,385)	(297,076,285)
Gross profit	48,226,804	174,711,091	8,018,900	85,373,510
Other income	60,412,940	4,237,197	59,923,291	2,641,008
	108,639,744	178,948,288	67,942,191	88,014,518
Distribution cost	(13,029,696)	(16,780,854)	(6,674,737)	(9,336,327)
Administrative expenses	(32,487,112)	(29,310,240)	(17,290,647)	(12,681,605)
Other expenses	-	(8,442,189)	353,710	(6,556,305)
Finance cost	(78,311,340)	(85,589,868)	(39,514,929)	(42,090,517)
	(123,828,148)	(140,123,151)	(63,126,603)	(70,664,754)
(Loss) / profit before taxation	(15,188,404)	38,825,137	4,815,588	17,349,764
Provision for taxation	5,045,115	(14,646,143)	8,279,316	(11,170,929)
(Loss) / profit for the period	(10,143,289)	24,178,994	13,094,904	6,178,835
(Loss) / earnings per share - basic and diluted	(0.18)	0.44	0.24	0.11

We will send you copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

 Yours truly
 for SITARA PEROXIDE LIMITED


 (MAZHAR ALI KHAN)
 Company Secretary
