



**SITARA
PEROXIDE
LIMITED**

March 26, 2014

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The Secretary
Karachi Stock Exchange Limited,
Stock Exchange Road,
Karachi.

FINANCIAL RESULTS FOR THIRD QUARTER ENDED MARCH 31, 2014

Dear Sir

We have to inform you that Board of Directors of Sitar Peroxide Limited in their meeting held at 02:00 pm on Saturday, March 26, 2014 approved the financial results of the Company for third quarter ended March 31, 2014.

The condensed interim profit and loss (un-audited) of the Company is as follows:

	Nine Months ended		Quarter ended	
	March 31, 2014	March 31, 2013	March 31, 2014	March 31, 2013
 Rupees			
Sales - net	1,096,317,278	788,165,992	375,387,875	254,133,916
Cost of sales	853,628,191	628,294,373	307,409,879	198,613,663
Gross profit	242,689,087	159,871,619	67,977,996	55,520,253
Other operating income	5,459,278	1,093,154	1,222,081	178,694
	248,148,365	160,964,773	69,200,077	55,698,947
Distribution expenses	25,870,823	27,730,138	9,089,969	7,414,609
Administrative expenses	41,075,780	41,391,966	11,765,540	13,773,532
Other operating expenses	8,442,189	2,120,039	-	305,012
Finance cost	125,977,478	146,104,647	40,387,610	48,258,731
	201,366,270	217,346,790	61,243,119	69,751,884
Profit / (loss) before taxation	46,782,095	(56,382,017)	7,956,958	(14,052,937)
Provision for taxation	22,284,158	4,116,274	7,638,015	1,333,581
Profit / (loss) for the period	24,497,937	(60,498,291)	318,943	(15,386,518)
Earning / (loss) per share - basic and diluted	0.44	(1.10)	0.01	(0.28)

We will send you requisite copies of printed Accounts of the Company for the third quarter ended March 31, 2014 for distribution amongst the members of the Exchange in due course of time.

Yours truly
for SITARA PEROXIDE LIMITED

(MAZHAR ALI KHAN)
Company Secretary

