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February 22, 2013

The Secretary
Karachi Stock Exchange (Gaurantee) Limited,
Stock Exchange Road,
Karachi.

FINANCIAL RESULTS FOR THE SIX MONTHS ENDED DECEMBER 31, 2012

Dear Sir

We have to inform you that the Board of Directors of Sitara Peroxide Limited in their meeting held at 4:30 p.m on Friday, February 22, 2013 approved the financial results of the company for the six months ended December 31, 2012.

The financial results are as follows:

	<i>Six months ended</i>		<i>Three months ended</i>	
	<i>December 31, 2012</i>	<i>December 31, 2011</i>	<i>December 31, 2012</i>	<i>December 31, 2011</i>
 Rupees			
Sales - net	534,032,076	542,212,796	310,782,481	268,594,574
Cost of sales	429,680,710	367,851,797	225,728,058	182,167,821
Gross profit	104,351,366	174,360,999	85,054,423	86,426,753
Other operating income	914,460	-	914,460	-
	105,265,826	174,360,999	85,968,883	86,426,753
Distribution cost	20,315,529	10,892,661	13,964,624	6,597,081
Administrative expenses	27,618,434	25,224,915	14,986,059	11,262,233
Other operating expenses	1,815,027	1,445,951	995,805	1,445,951
Finance cost	97,845,916	128,283,845	42,322,292	62,952,083
	147,594,906	165,847,372	72,268,780	82,257,348
(Loss) / profit before taxation	(42,329,080)	8,513,627	13,700,103	4,169,405
Provision for taxation	2,782,693	5,559,619	1,597,953	2,742,574
(Loss) / profit for the period	(45,111,773)	2,954,008	12,102,150	1,426,831
(Loss) / earnings per share - basic and diluted	(0.82)	0.05	0.22	0.03

We will send you =300= copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours truly
for SITARA PEROXIDE LIMITED

(MAZHAR ALI KHAN)
Company Secretary

