



**SITARA  
PEROXIDE  
LIMITED**

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October 27, 2008

The Secretary  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Road  
Karachi.

**FINANCIAL RESULTS FOR THE PERIOD ENDED SEPTEMBER 30, 2008**

Dear Sir

We have to inform you that the Board of Directors of Sitara Peroxide Limited in their meeting held at 12:00 noon on Monday, October 27, 2008 approved the financial results of the company for the period ended September 30, 2008.

*The financial results are as follows:*

	<b>2008</b> Rupees	<b>2007</b> Rupees (Restated)
Sales	207,061,000	-
Cost of sales	134,921,946	-
<b>Gross profit</b>	<b>72,139,054</b>	-
Distribution cost	1,009,127	-
Administrative expenses	6,611,707	2,963,904
Finance cost	58,667,294	-
Other operating expense	2,217,161	-
	<b>68,505,289</b>	<b>2,963,904</b>
<b>Profit/(Loss) before taxation</b>	<b>3,633,765</b>	<b>(2,963,904)</b>
Provision for taxation	-	-
Deferred taxation	2,136,398	-
<b>Profit/(Loss) for the period</b>	<b>1,497,367</b>	<b>(2,963,904)</b>
<b>Earning/(Loss) per share</b>	<b>0.03</b>	<b>(0.06)</b>

We will send you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully  
for SITARA PEROXIDE LIMITED

(MAZHAR ALI KHAN)  
Company Secretary