

Synthetic Products Enterprises Limited.

127-S,Q.I.E, Township, Kotlakhpat Lahore-Pakistan.

Tel: +92-42-35115506-07

Fax: +92-42-35118507

Web: www.spelgroup.com

Email: synthetic@spelgroup.com

FORM - 7

22-Apr-22

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.
Fax: 021-111-573-329

SUBJECT: FINANCIAL RESULTS FOR THE PERIOD ENDED
31 MARCH 2022

Dear Sir,

We have to inform you that the Board of Directors of our company in its meeting held on **21 Apr 2022 at 5:00 PM** at **127-S, Q.I.E., Kotlakhpat, Lahore, Pakistan**, recommended the following:

(i) CASH DIVIDEND

An Interim Cash Dividend for the year ended **30 June 2022** at **Rs. 0.25** per share i.e. **5%** This is in addition to Interim Dividend(s) already paid at **Rs. 0.25** per share i.e. **5%**.

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of share(s) for every **NIL** share(s) held i.e. **NIL %**. This is in addition to the Interim Bonus Shares already issued @ **NIL %**.

AND/OR

(iii) RIGHT SHARES

The Board has recommended to issue **NIL%** Right Shares at par/at a discount/premium of Rs. **NIL** per share in proportion of share(s) for every share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

NIL

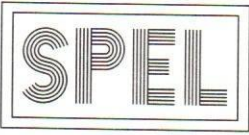
Wahid Jaleel



ISO 9001:2015 & 14001:2015
Certified Company



FSSC 22000 & HALAL
Certified Company



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AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

The financial results of the Company are attached.

The above entitlement will be paid to the shareholders whose names will appear in Register of Members on **5 May 2022**.

The Share Transfer Books of the Company will be closed from **6 May 2022** to **10 May 2022** (both days inclusive). Transfers received at the **THK Associates (Private) Limited, Plot No. 32-C, Jami Commercial Street 2, D.H.A, Phase-VII, Karachi** at the close of business on **5 May 2022** be treated in time for the purpose of above entitlement to the transferees.

The quarterly report of the Company for the period ended 31 Mar 2022 will be transmitted through PUCARS separately, within the specified time.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours sincerely,

Khalil Ahmad Hashmi
Chief Financial Officer

Muhammad Kamran Farooq
Company Secretary



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Synthetic Products Enterprises Limited
 Condensed Interim Statement of Profit or Loss (Un-audited)
 For the nine months and quarter ended 31 March 2022

	Note	Nine Months Ended		Quarter ended	
		31 March 2022 Rupees	31 March 2021 Rupees	31 March 2022 Rupees	31 March 2021 Rupees
Sales - net	16	4,454,967,043	2,872,229,094	1,675,263,942	1,155,282,782
Cost of sales	17	(3,553,833,482)	(2,259,583,278)	(1,316,214,690)	(899,424,978)
Gross profit		901,133,561	612,645,816	359,049,252	255,857,804
Administrative expenses		(172,883,975)	(125,533,412)	(57,051,459)	(42,117,411)
Selling and distribution expenses		(28,474,760)	(25,012,214)	(10,855,745)	(7,278,524)
Operating profit		699,774,826	462,100,190	291,142,048	206,461,869
Other income		34,612,348	33,405,318	10,901,871	15,867,649
Other charges		(48,287,702)	(34,813,242)	(19,811,020)	(15,982,481)
Finance cost	18	(70,279,314)	(37,470,745)	(25,992,863)	(12,717,420)
Profit before taxation		615,820,158	423,221,521	256,240,036	193,629,617
Taxation		(168,593,438)	(117,463,387)	(65,952,121)	(49,390,806)
Profit after taxation		447,226,720	305,758,134	190,287,915	144,238,811
Earnings per share - basic and diluted	19	2.24	<i>Re-stated</i> 1.53	0.95	<i>Re-stated</i> 0.72

The annexed notes from 1 to 26 form an integral part of these condensed interim financial statements.

Lahore


 Chief Executive Officer


 Director


 Chief Financial Officer