

# Synthetic Products Enterprises Limited.

127-S,Q.I.E, Township, Kotlakhpat Lahore-Pakistan.

Tel: +92-42-35115506-07 Fax: +92-42-35118507

Web: www.spelgroup.com Email: synthetic@spelgroup.com

FORM - 7

31-Jan-22

**The General Manager,**  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.  
Fax: 021-111-573-329

**SUBJECT: FINANCIAL RESULTS FOR THE PERIOD ENDED**  
**31 DECEMBER 2021**

Dear Sir,

We have to inform you that the Board of Directors of our company in its meeting held on **28 Jan 2022 at 4:30 PM** at **127-S, Q.I.E., Kotlakhpat, Lahore, Pakistan**, recommended the following:

**(i) CASH DIVIDEND**

An Interim Cash Dividend for the period ended **31 Dec 2021** at **Rs. 0.25** per share i.e. **5%** This is in addition to Interim Dividend(s) already paid at **Rs. NIL** per share i.e. **NIL%**.

AND/OR

**(ii) BONUS SHARES**

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of share(s) for every **NIL** share(s) held i.e. **NIL %**. This is in addition to the Interim Bonus Shares already issued @ **NIL %**.

AND/OR

**(iii) RIGHT SHARES**

The Board has recommended to issue **NIL%** Right Shares at par/at a discount/premium of Rs. **NIL** per share in proportion of share(s) for every share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

**(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION**

NIL

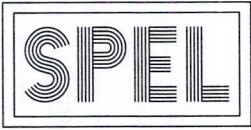
*W* *am*



ISO 9001:2015 & 14001:2015  
Certified Company



FSSC 22000 & HALAL  
Certified Company



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AND/OR

## (v) ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

The financial results of the Company are attached.

The above entitlement will be paid to the shareholders whose names will appear in Register of Members on **10 Feb 2022**.

The Share Transfer Books of the Company will be closed from **11 Feb 2022** to **15 Feb 2022** (both days inclusive). Transfers received at the **THK Associates (Private) Limited, Plot No. 32-C, Jami Commercial Street 2, D.H.A, Phase VII, Karachi** at the close of business on **10 Feb 2022** be treated in time for the purpose of above entitlement to the transferees.

The quarterly report of the Company for the period ended 31 Dec 2021 will be transmitted through PUCARS separately, within the specified time.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours sincerely,

**Khalil Ahmad Hashmi**  
*Chief Financial Officer*

**Muhammad Kamran Farooq**  
*Company Secretary*



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Synthetic Products Enterprises Limited  
 Condensed Interim Statement of Profit or Loss (Un-audited)  
 For the half year and quarter ended 31 December 2021

|  | Note | Half Year Ended               |                               | Quarter ended                 |                               |
|--|------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|
|  |      | 31 December<br>2021<br>Rupees | 31 December<br>2020<br>Rupees | 31 December<br>2021<br>Rupees | 31 December<br>2020<br>Rupees |
| Sales - net                            | 16   | 2,779,703,101                 | 1,716,946,312                 | 1,347,203,907                 | 820,053,184                   |
| Cost of sales                          | 17   | (2,237,618,792)               | (1,360,158,300)               | (1,109,182,713)               | (646,097,876)                 |
| <b>Gross profit</b>                    |      | <b>542,084,309</b>            | <b>356,788,012</b>            | <b>238,021,194</b>            | <b>173,955,308</b>            |
| Administrative expenses                |      | (115,832,516)                 | (83,416,001)                  | (62,942,342)                  | (44,849,993)                  |
| Selling and distribution expenses      |      | (17,619,015)                  | (17,733,690)                  | (9,770,090)                   | (10,890,669)                  |
| <b>Operating profit</b>                |      | <b>408,632,778</b>            | <b>255,638,321</b>            | <b>165,308,762</b>            | <b>118,214,646</b>            |
| Other income                           |      | 23,710,477                    | 17,537,669                    | 16,774,721                    | 10,531,736                    |
| Other charges                          |      | (28,476,682)                  | (18,830,761)                  | (11,516,773)                  | (8,699,985)                   |
| Finance cost                           | 18   | (44,286,451)                  | (24,753,325)                  | (25,564,061)                  | (14,624,042)                  |
| <b>Profit before taxation</b>          |      | <b>359,580,122</b>            | <b>229,591,904</b>            | <b>145,002,649</b>            | <b>105,422,355</b>            |
| Taxation                               |      | (102,641,317)                 | (68,072,581)                  | (46,601,715)                  | (31,556,823)                  |
| <b>Profit after taxation</b>           |      | <b>256,938,805</b>            | <b>161,519,323</b>            | <b>98,400,934</b>             | <b>73,865,532</b>             |
| Earnings per share - basic and diluted | 19   | 1.29                          | Re-stated<br>0.81             | 0.49                          | Re-stated<br>0.37             |

The annexed notes from 1 to 26 form an integral part of these condensed interim financial statements.

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 @Anubhavooy

