



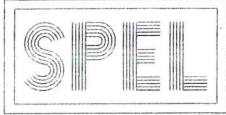
**PAKISTAN STOCK EXCHANGE LIMITED**

**PSX/N- 1170**

**NOTICE**

**October 22, 2020**

Reproduced hereunder letter dated October 14, 2020 received from **Synthetic Products Enterprises Limited** alongwith the relevant details/information pertaining to issuance of Right letters by the Company and the Schedule of Trading, for information of all concerned.  
\*\*\*\*\*



**Synthetic Products Enterprises Limited.**

127-S,Q.I.E, Township, Kotlakhpat Lahore-Pakistan.  
Tel: +92-42-35115506-07 Fax: +92-42-35118507  
Web: www.spelgroup.com Email: synthetic@spelgroup.com

14 Oct 2020

The General Manager Operations  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**4.5% RIGHT ISSUE AT A PRICE OF RS. 32 PER SHARE**  
**(INCLUSIVE OF A PREMIUM OF RS. 22 PER SHARE)**

Dear Sir,

With reference to our application for issuance of Right Shares, we hereby confirm as under:

We shall abide by the CDC and PSX procedures relating to Right Shares and shall deposit the unpaid rights in (book entry form) within the time frame as stipulated under the CDC procedure letter as well as PSX Regulations.

The payment of unpaid Right Letters will be made by cash or crossed cheque or demand draft or pay order to the credit of "SPEL – Right Shares Subscription Account" through all branches of Habib Bank Limited as per tentative schedule submitted to you.

A physical shareholder can renounce his/her Letter of Right (LOR) by depositing into his/her own CDS IAS Account/Sub-Account to a shareholder who is the IAS account holder or sub account holder with CDC. Further, a physical shareholder can renounce his/her Letter of Rights and Renouncee(s) can also get credit of right shares in book-entry form in his/her own CDS investor or sub-account by providing his/her own CDS investor or sub-account details. A shareholder holding shares of the Company in physical form can also get credit of right shares in his/her own CDS investor/sub-account by providing his/her own CDS investor or sub-account details.

We shall request you to please approve the letter of intimation, letter of right to physical shareholders, information as per Schedule I to Companies (Further Issue of Shares) Regulations, 2020 and the tentative schedule of right issue and right subscription request which have already been provided to you.


Should you need any other document/information, please contact the undersigned.

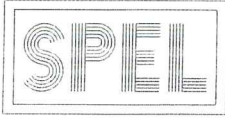
Thanking you,

Yours truly,  
For Synthetic Products Enterprises Limited

  
Khalil Ahmad Hashmi  
Chief Financial Officer



  
Muhammad Kamran Farooq  
Company Secretary



# Synthetic Products Enterprises Limited.

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<b>Synthetic Products Enterprises</b>			
<b>Schedule for Issuance of Letter of Rights</b>			
<b>Book Closure: From 17.10.2020 to 31.10.2020 (both days inclusive)</b>			
<b>Serial</b>	<b>Procedure</b>	<b>Day</b>	<b>Date</b>
1	Date of credit of unpaid Rights into CDC in Book Entry Form	Monday	02.11.2020
2	Dispatch of Letter of Right (LOR) to physical shareholders	Wednesday	04.11.2020
3	Intimation to Stock Exchange (s) for dispatch of physical Letter of Rights	Wednesday	04.11.2020
4	Commencement of trading of unpaid Rights on the Karachi Stock Exchange Limited	Thursday	05.11.2020
5	Last date for splitting and deposit of Requests into CDS	Wednesday	18.11.2020
6	Last date of trading of Rights Letter	Friday	27.11.2020
7	Last date for acceptance and payment of shares in CDC and physical form - Last payment date	Friday	04.12.2020
8	Allotment of shares and credit of book entry of Shares into CDC	Thursday	24.12.2020
9	Date of dispatch of physical shares certificates	Monday	04.01.2021



**Certified True Copy**  
*Waseem Ahmad*  
Company Secretary



ISO 9001:2015 & 14001:2015  
Certified Company



FSSC 22000 & HALAL  
Certified Company

Synthetic Products Enterprises Limited  
Registered Office: 127-S, Quaid-e-Azam Industrial  
Estate Kot Lakhpat Lahore  
Tel: [042 111 005 005], Email: [synthetic  
@spelgroup.com]

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Share Registrar:  
THK Associates (Private) Limited  
1st Floor, 40-C Block 6, P.E.C.H.S Karachi.  
Tel: [021 111 000 322] – Email: [secretariat@spelgroup.com]

INTIMATION LETTER REGARDING RIGHT ENTITLEMENTS CONFIRMATION

IMPORTANT: NOTES AND INSTRUCTIONS ARE GIVEN ON PAGE-2, WHICH SHOULD BE CAREFULLY READ AND FOLLOWED

ISSUE OF 3,981,978 ORDINARY SHARES OF RS. 10/ EACH TO BE ISSUED AT RS. 32 PER SHARE PAYABLE IN- FULL ON ACCEPTANCE ON OR BEFORE 4<sup>th</sup> December. 2020

IMPORTANT: NOTES AND INSTRUCTIONS ARE GIVEN ON PAGE 2, WHICH SHOULD BE CAREFULLY READ AND FOLLOWED

Date: 4<sup>th</sup> November, 2020

NAME AND ADDRESS OF SHAREHOLDER(S)	JOINTHOLDER(S)

Dear Shareholder(s),

In accordance with the provision of Section 83 of the Companies Act, 2017, the provisions of the Companies (Further Issue of Shares) Regulations, 2020 and the decision of the Board of Directors of the Company, we are pleased to inform you that your Right Shares in the ratio of approximately 4.5 Ordinary Shares for every 100 Ordinary Shares registered in your name as of the close of business on 16<sup>th</sup> October, 2020 have been credited into your CDS Account. Thus, a physical letter of right is not required to be issued to you.

CDS Account No.	No. of Ordinary Shares Held	Right Offer Credited*

\*This Right Offer is now available for trading and settlements in book entry form as per scheduled dates of trading i.e. from 5<sup>th</sup> November, 2020 to 27<sup>th</sup> November, 2020.

The Right Offer (at the subscription price of Rs. 32 per share) must be accepted and paid for in full to the extent of such subscription on or before 4<sup>th</sup> December, 2020. For the purpose of exercising the Right Offer, you will have to request the CDC Participant / Investor Account Services (IAS) Department (on behalf of IAS account holders) to initiate Right Subscription Request transaction into CDS on your behalf. Upon execution of Right Subscription Request, CDC Participant / IAS Department will provide two copies of Right Subscription Requests printouts to you to make the payment with authorized bankers to the Right Issue for shares as mentioned in the Right Subscription Requested printout.

Right shares are being offered at a price of PKR 32 per share which is at a significant discount to last six months' average share price of the Company

If any right offer is not taken up by the CDS account holder on or before 4<sup>th</sup> December, 2020 then these right offers shall be deemed to have been declined by you and will be treated as cancelled. In that event these will be offered to and taken up by as decided by the Board of Directors of the Company as per Section 83 of the Companies Act, 2017.

All fractional entitlements will be consolidated and disposed of on the Pakistan Stock Exchange Limited by the Company and the proceeds from such disposition will be paid to the entitled shareholders of the Company in due course in the manner provided under the applicable laws.

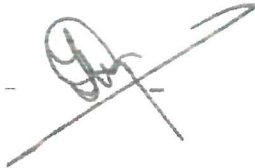
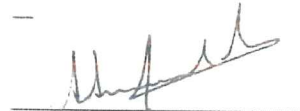
Please note that once the Right Subscription Request has been initiated by CDC Participant / IAS Department into CDS, Right Offer to the extent included in such request will be blocked and therefore cannot be traded further.

Please also note that Ordinary Shares against paid Right Subscription Request will be credited into your respective CDS account by within 14 business days from the last payment date.

A Schedule 1 of the Companies (Further Issue of Shares) Regulations, 2020 is enclosed.

Yours faithfully,

For Synthetic Products Enterprises Limited

  
Director  
Director

**Synthetic Products Enterprises Limited**  
Registered Office: 127-S, Quaid-e-Azam Industrial Estate Kot  
Lahpat Lahore

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Share Registrar:  
THK Associates (Private) Limited  
1st Floor, 40-C Block 6, P.E.C.H.S Karachi.  
Tel: 021 111 000 322 – Email: secretariat@spelgroup.com

**OFFER LETTER REGARDING RIGHT ENTITLEMENTS  
PAYMENT OF RIGHT OFFER BY CDS ACCOUNT HOLDERS**

Details of Trading, Subscription and Credit of Right Securities for CDS Account Holders.

Activities	Date
Subscription of Right Offer Start Date	5 <sup>th</sup> November, 2020
Date of commencement of trading of unpaid Right at Stock Exchange	5 <sup>th</sup> November, 2020
Last date of trading of unpaid Right	27 <sup>th</sup> November, 2020
Last date of subscription of Right offer	4 <sup>th</sup> December, 2020
Date of credit of Right Shares into CDS	24 <sup>th</sup> December, 2020

**PAYMENT PROCEDURES:**

**1) BANKERS TO THE RIGHT ISSUE**

- Habib Bank Limited

**2) EXERCISING THE RIGHT OFFER IN CDS**

- For subscription of Right Offer, CDS account holder will request in writing to his/her CDC Participant/ IAS Department to initiate Right Subscription Request into CDS on his/her behalf and CDC Participant/ IAS Department will provide him/her two copies of Right Subscription Request printouts enabling him/her to make the payment with authorized banker to the Right Issue.
- Right Subscription Request can be initiated for full or partial Right Offer.

**3) PAYMENTS:**

- Payment as indicated on **Right Subscription Request** should be made by cash or crossed cheque or demand draft or pay order made out to the credit of "**SPEL – Right Shares Subscription Account**" through the above mentioned branches of the Banker(s) on or before 4<sup>th</sup> December, 2020 along with Right Subscription Request duly filled in and signed by the subscriber(s).
- In case of Non-Resident Pakistani / Foreign shareholder, the demand draft of equivalent amount in Pak. Rupees should be sent to the Company Secretary, Synthetic Products Enterprises Limited at the registered office of the Company along with Right Subscription Request (both copies) duly filled and signed by the subscriber(s) with certified copy of NICOP/Passport well before the last date of payment.
- All cheques and drafts must be drawn on a bank situated in the same city where Right Subscription Request is deposited. Cheque is subject to realization.
- The Bank will not accept Right Subscription Requests delivered by post which may reach after the closure of business on 4<sup>th</sup> December, 2020, unless evidence is available that these have been posted before the last date of payment.

**4) ACCEPTANCE OF PAYMENT THROUGH RIGHT SUBSCRIPTION REQUEST:**

- Payment of the amount Indicated on Right Subscription Request to the Company's Bankers to the Issue on or before 4<sup>th</sup> December, 2020 shall be treated as acceptance of the Right Offer.

- b) Two copies of Right Subscription Request (along with copy of CNIC) should be handed over to the Company's Banker(s) to the Issue intact. Client's copy of Right Subscription Request will be returned to the subscriber whilst Issuer's copy will be retained by the Banker for onward transmission to the Company. The Client's copy must be preserved and retained safely by the subscriber.