



Synthetic Products Enterprises Limited.

127-S,Q.I.E, Township, Kotlakhpat Lahore-Pakistan.

Tel: +92-42-35115506-07

Fax: +92-42-35118507

Web: www.spelgroup.com

Email: synthetic@spelgroup.com

FORM - 7

17-Apr-18

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.
Fax: 021-111-573-329

SUBJECT: FINANCIAL RESULTS FOR THE PERIOD ENDED
31 MARCH 2018

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 16th April 2018 at 4:30 PM at 127-S, Q.I.E., Kotlakhpat, Lahore, Pakistan, recommended the following:

(i) CASH DIVIDEND

An Interim Cash Dividend for the period ended 31 March 2018 at Rs. NIL per share i.e. NIL%. This is in addition to Interim Dividend(s) already paid at Rs. NIL per share i.e. NIL%.

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of share(s) for every NIL share(s) held i.e. NIL %. This is in addition to the Interim Bonus Shares already issued @ NIL %.

AND/OR

(iii) RIGHT SHARES

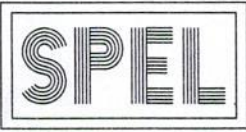
The Board has recommended to issue NIL% Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of share(s) for every share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

NIL





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AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

The Board of Directors of the Company has approved that in order to expand Company's business, the management is authorised to initiate the process of due diligence for joint venture with/ acquisition of an existing company doing business in the auto sector.

The financial results of the Company are attached as Annexure - A and Annexure - B.

The above entitlement will be paid to the shareholders whose names will appear in Register of Members on **NIL**.

The Share Transfer Books of the Company will be closed from **NIL** to **NIL** (both days inclusive). Transfers received at the **THK Associates (Private) Limited, 1st Floor, 40-C, Block-6 P.E.C.H.S., Karachi, 75530 P.O. Box No. 8533**, at the close of business on **NIL** will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you the 200 copies of printed Accounts for distribution amongst the TRE Certificate Holders of the Exchange

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours sincerely,

Khalil Ahmad Hashmi FCA
CFO & Company Secretary



Synthetic Products Enterprises Limited

Condensed Interim Unconsolidated Profit and Loss Account (Un-audited)

For the nine months and quarter ended 31 March 2018

	Nine Months Ended		Quarter ended	
	31 March 2018 Rupees	31 March 2017 Rupees	31 March 2018 Rupees	31 March 2017 Rupees
Sales -net	2,094,125,123	1,935,827,797	745,983,641	715,828,768
Cost of sales	(1,619,683,133)	(1,427,408,829)	(596,537,669)	(517,003,782)
Gross profit	474,441,990	508,418,968	149,445,972	198,824,986
Administrative expenses	(124,738,253)	(98,720,337)	(40,048,594)	(35,456,735)
Selling and distribution expenses	(42,535,512)	(39,904,825)	(13,540,323)	(14,236,470)
Operating profit	307,168,225	369,793,807	95,857,055	149,131,782
Other income	9,943,431	11,422,348	4,983,205	984,652
Other charges	(25,134,165)	(24,677,947)	(4,835,472)	(9,373,551)
Finance cost	(30,870,964)	(23,564,752)	(11,029,575)	(8,063,657)
Profit before taxation	261,106,527	332,973,456	84,975,213	132,679,226
Taxation	(22,107,522)	(33,538,914)	(8,140,477)	(13,060,714)
Profit after taxation	238,999,005	299,434,542	76,834,736	119,618,512
Earnings per share - Basic and diluted	2.81	Restated 3.52	0.90	Restated 1.41



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Gross profit	474,441,990	508,418,968	149,445,972	198,824,986
Administrative expenses	(124,739,250)	(98,720,337)	(40,049,591)	(35,456,735)
Selling and distribution expenses	(42,535,512)	(39,904,825)	(13,540,323)	(14,236,470)
Operating profit	307,167,228	369,793,807	95,856,058	149,131,782
Other income	9,993,736	11,422,348	5,033,510	984,652
Other charges	(25,183,403)	(24,677,947)	(4,884,710)	(9,373,551)
Finance cost	(30,871,034)	(23,564,752)	(11,029,645)	(8,063,657)
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