

Synthetic Products Enterprises Limited.

127-S, Q.I.E, Township, Kotlakhpat Lahore-Pakistan.

Tel: +92-42-35115506-07

Fax: +92-42-35118507

Web: www.spelgroup.com

Email: synthetic@spelgroup.com

FORM - 7

27-Oct-17

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.
Fax: 021-111-573-329

SUBJECT: FINANCIAL RESULTS FOR THE PERIOD ENDED
30 SEPTEMBER 2017

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **27th October 2017 at 4:00 PM at 127-S, Q.I.E., Kotlakhpat, Lahore, Pakistan**, recommended the following:

(i) CASH DIVIDEND

An Interim Cash Dividend for the period ended **30 September 2017** at **Rs. NIL** per share i.e. **NIL%** This is in addition to Interim Dividend(s) already paid at **Rs. NIL** per share i.e. **NIL%**.

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of share(s) for every **NIL** share(s) held i.e. **NIL %**. This is in addition to the Interim Bonus Shares already issued @ **NIL %**.

AND/OR

(iii) RIGHT SHARES

The Board has recommended to issue **NIL%** Right Shares at par/at a discount/premium of Rs. **NIL** per share in proportion of share(s) for every share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

NIL



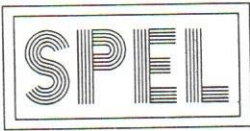
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ISO 9001:2008 & 14001:2004
Certified Company



FSSC 22000 & HALAL
Certified Company



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AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

The financial results of the Company are attached as Annexure - A and Annexure - B.

The above entitlement will be paid to the shareholders whose names will appear in Register of Members on **NIL**.

The Share Transfer Books of the Company will be closed from **NIL** to **NIL** (both days inclusive). Transfers received at the **THK Associates (Private) Limited, 1st Floor, 40-C, Block-6 P.E.C.H.S., Karachi, 75530 P.O. Box No. 8533**, at the close of business on **NIL** will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you the 200 copies of printed Accounts for distribution amongst the TRE Certificate Holders of the Exchange

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours sincerely,

Khalil Ahmad Hashmi FCA
CFO & Company Secretary



ISO 9001:2008 & 14001:2004
Certified Company



FSSC 22000 & HALAL
Certified Company

Synthetic Products Enterprises Limited
Condensed Interim Unconsolidated Profit and Loss Account (Un-audited)

For the quarter ended 30 September 2017

	Quarter ended	
	30 September 2017 Rupees	30 September 2016 Rupees
Sales -net	746,067,480	649,644,129
Cost of sales	(558,036,501)	(484,902,307)
Gross profit	188,030,979	164,741,822
Administrative expenses	(40,732,008)	(31,582,782)
Selling and distribution expenses	(16,154,907)	(13,322,425)
Operating profit	131,144,064	119,836,615
Other income	3,778,902	3,546,138
Other charges	(15,792,012)	(8,071,739)
Finance cost	(9,397,509)	(7,000,595)
Profit before taxation	109,733,445	108,310,419
Taxation	(9,038,560)	(18,486,132)
Profit after taxation	100,694,885	89,824,287
Earnings per share - Basic and diluted	1.18	1.06

Re-stated



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Synthetic Products Enterprises Limited

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